



**PALAKKAD SMALL HYDRO  
COMPANY LIMITED**

**27**

**ANNUAL REPORT  
FY 2024-25**



## **PALAKKAD SMALL HYDRO COMPANY LIMITED**

(A Company promoted by District Panchayath, Palakkad)

Registered Office: District Panchayath Building, Palakkad, Kerala - 678001

### **27<sup>TH</sup> ANNUAL GENERAL MEETING**

**Date & Time: 5<sup>th</sup> August 2025, 11.00AM**

**Venue: District Panchayat Building, Palakkad - 678001**

**CORPORATE INFORMATION****OUR BOARD OF DIRECTORS**

1	Smt. K.Binumol	2	Smt. Salini Sukumaran
3	Sri. C.K.Chamunni	4	Smt. Anitha George
5	Sri. T.R.Ajayan	6	Smt. Reji Jose
7	Sri. A.Ramakrishnan	8	Smt. Neethu
9	Sri. Ramankutty M	10	Sri Adv. Manoj Jacob
11	Sri. A.K.Moosa	12	Smt. Girija T.C

**COMPANY SECRETARY****CS. ANAGHA LAKSHMY P.B****e-mail: cs@pshcl.co.in****CHIEF ENGINEER****Mr. PRASAD MATHEW****e-mail: ce@pshcl.co.in****INDEPENDENT AUDITOR****CA. K.V VASUDEVAN****(B. Com, FCA, L.L.B)****Chartered Accountant, Manjilas****Complex, Market Road,****Palakkad – 678014****PRACTISING COMPANY SECRETARY****CS. NEERAJ VASUDEVAN****Neeraj Vasudevan & Associates****Practicing Company Secretary****First Floor, Classic Tower, Opp.Central Excise Office****Mettupalayam Street, Sultanpet, Palakkad**

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**BOARD OF DIRECTORS**

SL.NO.	PHOTO	NAME
1.		<b>Smt. K. Binumol</b> President, District Panchayath, Palakkad (Chairperson Cum Managing Director)
2.		<b>Sri. C.K. Chamunni</b> Vice President, District Panchayath, Palakkad (Director cum CFO)
3.		<b>Smt. Salini Karuppesh</b> P.W.D. Standing Committee, Chairperson <b>District Panchayath, Palakkad</b> (Director)
4.		<b>Smt. Neethu. P.C.</b> Development Standing Committee, Chairperson <b>District Panchayath, Palakkad</b> (Director)
5.		<b>Sri. Ramankutty.M</b> Secretary, District Panchayath, Palakkad (Director)
6.		<b>Sri. A. Ramakrishnan</b> Retd, Dy. CE, KSEB (Director)

7.		<p><b>Sri.T.R.Ajayan</b> Retd. Executive Engineer, Irrigation Department (Director)</p>
8.		<p><b>Smt.Anitha Paulson</b> Member, District Panchayath, Palakkad (Director)</p>
9.		<p><b>Smt.Reji Jose</b> Member, District Panchayath, Palakkad (Director)</p>
10.		<p><b>Sri.A.K.Moosa</b> Retd.Principal. Indian Islahi school, Abudhabi President, Kerala State Pravasi Welfare Co-operative society (Independent Director)</p>
11.		<p><b>Sri.Adv.Manoj Jacob</b> Advocate (Independent Director)</p>
12.		<p><b>Smt. Girija T.C</b> Deputy Chief Engineer, KSEB, Palakkad Circle (Nominee Director)</p>

**BOARD COMMITTEES**

<b>SL.NO.</b>	<b>NAME OF THE COMMITTEE</b>	<b>NAME OF DIRECTOR</b>
1	AUDIT COMMITTEE	1. Mr.C.K.Chamunni (Chairman) 2. Mr.A.K.Moosa (Independent Director) 3. Adv.Manoj Jacob (Independent Director)
2	NOMINATION AND REMUNERATION COMMITTEE	1. Ms.Salini Sukumaran (Chairman) 2. Mr.A.K.Moosa (Independent Director) 3. Adv.Manoj Jacob (Independent Director)
3	CORPORATE SOCIAL RESPONSIBILITY COMMITTEE	1. Adv.Manoj Jacob (Chairman) 2. Mr.C.K.Chamunni (Director cum CFO) 3. Ms.Salini Sukumaran (Director)
4	TECHNICAL COMMITTEE	1. Mr.A.Ramakrishnan (Director) 2. Mr.T.R.Ajayan (Director) 3. Ms. Girija TC (Nominee Director)
5	INTERNAL COMPLAINTS COMMITTEE	1. Ms.Kalikayil Binumol (Presiding Officer) 2. Mr.A.Ramakrishnan (Member) 3. CS.Anagha Lakshmy.P.B (Member) 4. Ms.Subaida Ishaq (External Member)



## PALAKKAD SMALL HYDRO COMPANY LIMITED

(A Company Promoted by District Panchayat, Palakkad)

CIN No. U40108KL1999PLC012749. GST No.: 32AADCP2455J1ZJ

PSHC/SB/6.2/AGM/3071/2025-26

Date : 04.07.2025

### NOTICE FOR THE 27<sup>TH</sup> ANNUAL GENERAL MEETING

NOTICE is hereby given that the 27<sup>th</sup> Annual General Meeting of the Shareholders of PALAKKAD SMALL HYDRO COMPANY LIMITED will be held on Tuesday, 5<sup>th</sup> August 2025 at 11.00 A.M at the registered office of the company situated at District Panchayath Building, Palakkad – 678001, to consider the following businesses: -

#### Ordinary Business: -

1. To receive, consider and adopt the Audited Balance sheet as at 31<sup>st</sup> March, 2025 and the Statement of Profit & Loss for the year ended 31<sup>st</sup> March 2025, Cash flow statements as on 31<sup>st</sup> March, 2025 together with the Notes forming part of Accounts as audited and reported by the Auditors of the Company and the Directors' Report to the Shareholders.
2. To declare final dividend

“RESOLVED THAT pursuant to Section 123 of Companies Act 2013 read with Companies (Declaration and Payment of Dividend) Rules 2014, approval of the shareholders of the Company be and is hereby accorded to declare final dividend of Rs.0.30 per equity share on paid-up equity share capital of face value of Rs.10, i.e. 3% percentage of paid-up share capital of the company to the members whose name appear on the Register of members as on 03.07.2025.”

“RESOLVED FURTHER THAT a certified true copy of the resolution under the hand of any of the Directors of the Company be and is hereby given to any person(s) concerned interested in the resolution.”

📍 Room No. 5, District Panchayat Building, Palakkad, Kerala - 678 001  
✉ pshcl@yahoo.com 🌐 www.pshcl.co.in 📞 0491 - 2505504, +91 85470 22932

3. To appoint a Director in place of Ms.Reji Jose (DIN: 09044551) who retires by rotation and being eligible, offers herself for re-appointment.
4. To appoint a Director in place of Ms.Neethu (DIN: 09045927) who retires by rotation and being eligible, offers herself for re-appointment.
5. To appoint a Director in place of Ms.Anitha George (DIN: 09044804) who retires by rotation and being eligible, offers herself for re-appointment.

**FOR AND ON BEHALF OF  
PALAKKAD SMALL HYDRO COMPANY LIMITED**



**Kalikayil Binumol  
Managing Director  
DIN - 09044825**

**Place: Palakkad  
Date: 03.07.2025**

NOTES:

1. Attendance slips to attend the 27<sup>th</sup> Annual General Meeting is attached as Annexure 1.
2. A Member entitled to attend and vote at the meeting is also entitled to appoint a proxy to attend and vote instead of himself/herself and such proxy need not be a Member of the Company. Proxies, in order to be effective, must be received by the Company not less than 48 hours before the meeting. Proxy form is attached. (Annexure – 2)
3. A Route Map along with Prominent Landmark for easy location to reach the venue of Annual General Meeting is annexed with the notice of Annual General Meeting.(Annexure 3)
4. Ratification of Appointment of Auditors at every Annual General Meeting has been omitted by the Companies (Amendment) Act, 2017- Amendment Effective from 7th May 2018.

Attendance Slip – Annexure-1

**PALAKKAD SMALL HYDRO COMPANY LIMITED**

District Panchayath Building, Palakkad – 678001  
CIN-. U40108KL1999PLC012749  
Email- pkdsmallhydro@gmail.com

27<sup>th</sup> Annual General Meeting on Tuesday 5<sup>th</sup> August 2025 at  
District Panchayath Building, Palakkad – 678001

Folio No.	DP ID	Client ID No.

I/We hereby record my/our presence at the 27<sup>th</sup> Annual General Meeting of the Company at District Panchayath Building, Palakkad – 678001 at 11.00 A.M on Tuesday 5<sup>th</sup> August 2025.

Name of First named Member/Proxy/ Authorized Representative:

Name of Joint Member(s), if any:

No. of Shares held:

I/we certify that I/we am/are member(s)/proxy for the member(s) of the Company.

Signature of First holder/Proxy/Authorized Representative

Signature of 1<sup>st</sup> Joint holder:

Signature of 2<sup>nd</sup> Joint holder:

**Note(s): 1. Only Member/Proxyholder can attend the Meeting.**

**2. Please complete the Folio No./DP ID No., Client ID No. and name of the Member/Proxyholder, sign this Attendance Slip and hand it over, duly signed, at the entrance of the Meeting Hall.**

**3. A Member/Proxyholder attending the meeting should bring copy of the Annual Report for reference at the meeting**

ANNEXURE – 2

PALAKKAD SMALL HYDRO COMPANY LIMITED

PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 read with Rule 19 (3) of the Companies (Management and Administration) Rules, 2014]

Name of the Company:
CIN:

Name of Member(s):
Registered address:
Email id:
Folio id/ Client id:
DP ID:

I/We, being the member(s) of..... Shares of the above named company, hereby appoint:

1. Name :	
2.Address :	
3. E-mail Id	
1. Signature	
....., or failing him	
1. Name :	
2.Address :	

3. E-mail Id  1. Signature ....., or failing him	
---	--

1. Name : 2. Address : 3. E-mail Id  1. Signature ....., or failing him	
--	--

1. Name : 2. Address : 3. E-mail Id  1. Signature ....., or failing him	
--	--

as my/our proxy to attend and vote (on poll) for me/us and my/our behalf at the 27<sup>th</sup> Annual General Meeting of the Company, to be held on the Tuesday 5<sup>th</sup> August 2025 at 11.00 A.M at the registered office of the Company at District Panchayath Building, Palakkad, Kerala – 678001 and at any adjournment thereof in respect of such resolutions as indicated below:

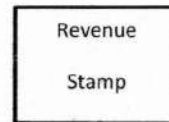
Resolution	Assent (tick mark)	Dissent (tick mark)
Adoption of audited Financial Statements of the Company		

for the Year ended 31 <sup>st</sup> March 2025		
To appoint a director in place of Ms.Reji Jose (DIN: 09044551) who retires by rotation and being eligible, offers herself for re-appointment.		
To appoint a director in place of Ms.Neethu (DIN: 09045927) who retires by rotation and being eligible, offers himself for re-appointment.		
To appoint a director in place of Ms.Anitha George (DIN: 09044804) who retires by rotation and being eligible, offers himself for re-appointment.		

Signed this.....Day of 20.....

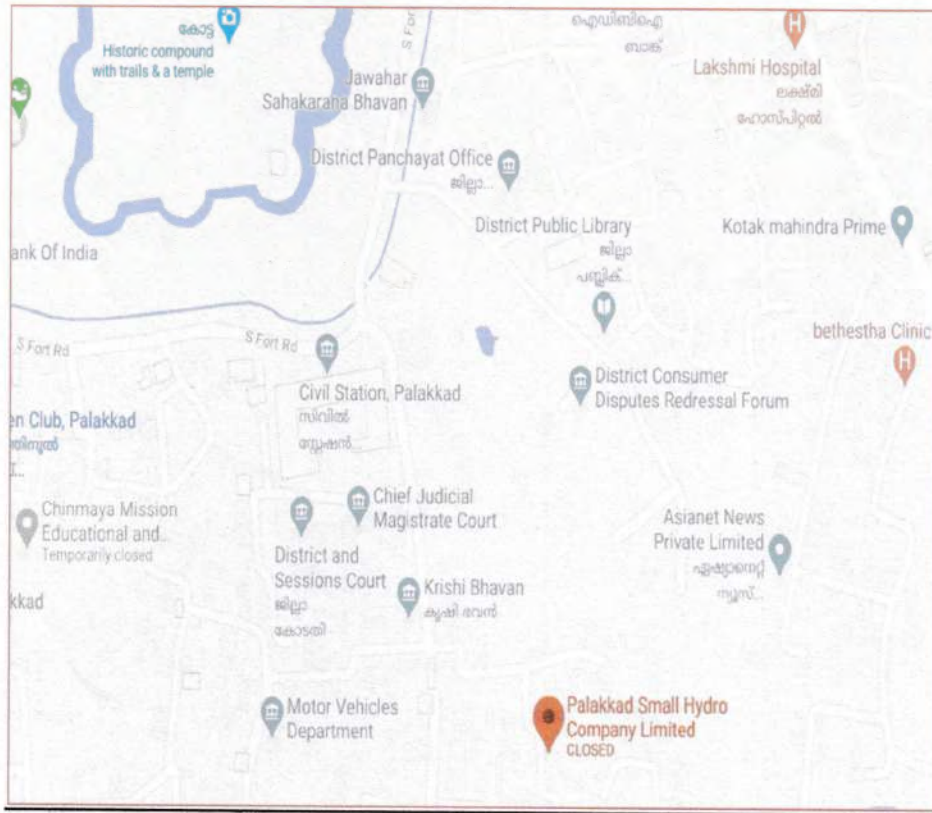
Signature of shareholder:

Signature of Proxy Holder(s):



**Note: This form of proxy in order to be effective should be completed and deposited at the Registered office of the Company, not less than 48 hours before the commencement of the Meeting.**

**ROUTE MAP – ANNEXURE 3**



K.V. VASUDEVAN & COMPANY  
PROP: CA.K.V.VASUDEVAN  
CHARTERED ACCOUNTANT



Manjilas Complex, Market Road  
Palakkad - 678 014  
Mob: 9847023661  
E-mail: kvvca1956@gmail.com

Ref: .....

Date: 03-07-2025

**INDEPENDENT AUDITOR'S REPORT**

To the Members of  
**M/s. PALAKKAD SMALL HYDRO COMPANY LIMITED.**  
**PALAKKAD - 678 001.**

**REPORT ON THE AUDIT OF FINANCIAL STATEMENTS**

**OPINION**

We have audited the accompanying financial statements of **M/s.PALAKKAD SMALL HYDRO COMPANY LIMITED**, which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit & Loss, Cash Flow Statement ended on that date and summary of significant accounting policies and other explanatory information.

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on "the internal control over financial reporting criteria established by the Company Considering the essential components of Internal control stated in the Guidance Note on Audit of Internal Financial Control Over Financial Reporting issued by the Institute of Chartered Accountants of India."

**BASIS FOR OPINION**

We have conducted audit in accordance with the Standards on Auditing (SAs) issued by ICAI and specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and We have fulfilled other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence that have obtained is sufficient and appropriate to provide a basis for our opinion



**K V VASUDEVAN & COMPANY**  
 Prop: C.A. K.V. VASUDEVAN, B.Com, F.C.A  
 CHARTERED ACCOUNTANT



Manjilas Complex, Market Road,  
 Palakkad - 678 014  
 Mob: 9847023661  
 E-mail: kvvca1956@gmail.com

Ref: .....

Date: 03.07.2025

#### **EMPHASIS OF MATTER**

We draw attention to Note XI of the financial statements, which describes the Company's reclassification of certain items of Property, Plant and Equipment and the consequent revision of their estimated useful lives. As stated in that note, the change has been accounted for prospectively under Accounting Standard 5 and has resulted in a reduction of depreciation expense by Rs.16005/- for the year ended 31 March 2025. We were unable to quantify any effect on future periods, as described in Note XI. Our opinion is not modified in respect of this matter..

In our opinion and to the best of the information and according to the explanations given to me, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Company asset March 31, 2025;
- b) In so far as it relates to Profit & Loss Accounts of the Profit of the company for the year ended on that date.

#### **RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting Standards referred to in section 143(11) of the Companies Act, 2013 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### **AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF FINANCIAL STATEMENTS**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



K.V. VASUDEVAN & COMPANY  
 PROF. CA.K.V.VASUDEVAN  
 CHARTERED ACCOUNTANT



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 E-mail: kvvca1956@gmail.com

Ref: .....

Date: 03-07-2025

**REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, Our report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit
  - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c. The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
  - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e. On the basis of written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the Directors are disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
  - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to me:



**K V VASUDEVAN & COMPANY**  
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Date: 03.07.2025

- 1) The Company does not have any pending litigations which would impact its financial position.
- 2) The Company did not has any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- 3) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



K.V. VASUDEVAN & COMPANY  
PROP: CA.K.V.VASUDEVAN  
CHARTERED ACCOUNTANT



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Ref: .....

Date: 03-07-2025

**"Annexure A" to the Independent Auditors' Report**

Referred to in paragraph under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2025:

- 1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
- (b) The Fixed Assets have been randomly verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies are between the books records and the physical fixed assets have been noticed.
- (c) The title deeds of immovable properties are held in the name of the company.
- 2) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (c) of the Order are not applicable to the Company and hence not commented upon.
- 3) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.
- 4) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 5) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.



**K V VASUDEVAN & COMPANY**  
 Prop: C.A. K.V. VASUDEVAN, B.Com, F.C.A.  
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 E-mail: kvvca1956@gmail.com

Ref: .....

Date: 03.07.2025

- 6) a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company have been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2025 for a period of more than six months from the date on when they become payable.
- 7) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has taken loan from the Government (District Panchayath) and has not issued any debentures.
- 8) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 10) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 11) In our Opinion, there is no transactions with related parties with reference to section 177 and 188 of Companies Act, 2013 and disclosure is made in the Financial Statements are required by the applicable standards.
- 12) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provision of clause 3 (xiv) of the Order are not applicable to the Company and hence commented upon.



K.V. VASUDEVAN & COMPANY  
PROP: CA.K.V.VASUDEVAN,B.Com,F.C.A  
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Ref: .....

Date: 03-07-2025

- 13) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 14) In our Opinion, the Company is not required to be registered under Section 451A of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3(xvi) of the Order are not applicable to the Company and hence not commented upon.



**K V VASUDEVAN & COMPANY**  
Prop: C.A. K.V. VASUDEVAN, B.Com, F.C.A.  
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Ref: .....

Date: 03.07.2025

**Annexure B" to the Independent Auditor's Report of even date on the Standalone Financial Statements of M/s. PALAKKAD SMALL HYDRO COMPANY LIMITED**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of M/s. PALAKKAD SMALL HYDRO COMPANY LIMITED ("the Company") as of March 31, 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over financial reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal Financial Controls over financial reporting based on our audit. We conducted the audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over

Financial reporting was established and maintained and if such controls operated effectively in all material respects.



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 Mob: 9847023661  
 E-mail: kvvca1956@gmail.com

Ref: .....

Date: 03-07-2025

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence that have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Place : Palakkad

Date : 03.07.2025

For K.V. VASUDEVAN & COMPANY  
 CHARTERED ACCOUNTANTS  
 FRN : 0275628

Prop: CA.K.V. VASUDEVAN,B.Com,F.C.A  
 MRN : 2008/4

MANJILAS COMPLEX, MARKET ROAD, PALAKKAD-678014

2520088413MNSKE2328

UDIN :

PALAKKAD SMALL HYDRO COMPANY LIMITED

CIN NO.U40108KL1999PLC012749

M/S. PALAKKAD SMALL HYDRO COMPANY LIMITED

District Panchayath Office Building, Civil Station, Palakkad-678001.

Balance Sheet on March 31, 2025

Particulars	Note No.	31st March 2025	31st March 2024
<b>I. Equity and Liabilities</b>			
(1) Shareholder's Funds			
(a) Share Capital	2	127,605,860.00	127,605,860.00
(b) Surplus	3	189,107,961.83	173,224,124.03
(2) Share Application Money Pending Allotment	4	16.00	16.00
(3) Non Current Liabilities			
(a) Long-Term Borrowings		-	-
(b) Deferred Tax Liability (Net)	5	-	-
(c) Other Long Term Liabilities	6	-	-
(4) Current Liabilities			
(a) Short-Term Borrowings	7	3,169,853.00	3,151,370.00
(b) Trade Payables	8	2,026,160.00	2,026,160.00
(i) Total Outstanding Dues of Micro and Small Enterprise		-	-
(ii) Total Outstanding Dues of Creditors Other than Micro and Small Enterprise		2,026,160.00	2,026,160.00
(c) Other Current Liabilities	9	11,055,337.00	5,789,077.00
(d) Short Term Provisions	10	10,627,981.00	2,784,880.20
<b>Total</b>		<b>343,593,168.83</b>	<b>314,581,487.23</b>
<b>II. Assets</b>			
(1) Non-Current Assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plants and Equipment	11	134,421,826.00	139,559,902.00
(ii) Intangible Assets	12		
(iii) Capital Work in Progress	13	72,450,027.00	37,988,873.00
(b) Non-Current Investments	14	-	-
(c) Deferred Tax Assets (Net)		-	-
(d) Long Term Loans and Advances		-	-
(e) Other Non Current Assets	15	31,666,402.00	28,568,278.00
(2) Current Assets			
(a) Current Investments			
(b) Inventories	16	-	-
(c) Trade Receivables	17	395,426.00	250,734.00
(d) Cash and Cash Equivalents	18	5,515,137.83	21,154,560.23
(e) Short-Term Loans and Advances	19	99,132,550.00	87,047,340.00
(f) Other Current Assets	20	11,800.00	11,800.00
<b>Total</b>		<b>343,593,168.83</b>	<b>314,581,487.23</b>
Significant Accounting Policies and Estimates	1		

Place : Palakkad

Date : 03/07/25

SMT.K.BINUMOL  
CHAIRPERSON cum MD

CS. ANAGHA LAKSHMI P.B  
COMPANY SECRETARY

SRI C.K.CHAMUNNI  
DIRECTOR

**AUDITOR'S REPORT**

(Vide my separate report of even date attached)

Place : Palakkad

Date : 03-07-2025

For K.V. VASUDEVAN & COMPANY  
CHARTERED ACCOUNTANTS  
FRN 10775625

Prop: CA.K.V. VASUDEVAN, B.Com, F.C.A  
MIRN : 200854  
MANJILAS COMPLEX, MARKET ROAD, PALAKKAD-678014  
UDIN: 25200884BM/NS KE 2328

**Note 1. Significant Accounting Policies**

**M/S. PALAKKAD SMALL HYDRO COMPANY LIMITED Overview**

M/S. PALAKKAD SMALL HYDRO COMPANY LIMITED (CIN:U40108KL1999PLC012749). Incorporated on under the provisions of the Companies Act, 2013 with the Registrar of companies,. Its registered office is District Panchayath, Civil Station, Palakkad - 678001

1.1

**Basis of Preparation of Financial Statements**

The financial statements of the company have been prepared under the historical cost convention, in accordance with generally accepted accounting principles in India (Indian GAAP) on an accrual basis. The company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounts) Rules, 2014, and the relevant provisions of the Companies Act, 2013, to the extent applicable and the guidance notes, standards issued by the Institute of Chartered Accountants of India. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard required a change in the accounting policy hitherto in use.

1.2

**Use of Estimates**

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.



SMT.K.BINUMOL  
CHAIRPERSON cum MD



CS. ANAGHA LAKSHMY P.B  
COMPANY SECRETARY



SRI.C.K.CHAMUNNI  
DIRECTOR



1

1.3

**Fixed Assets, Intangible Assets and Capital Work in Progress**

Fixed assets are stated at cost, after reducing accumulated depreciation and impairment up to the date of the Balance Sheet. Direct costs are capitalized until the assets are ready for use and include financing costs relating to any borrowing attributable to acquisition of construction of those fixed assets which necessarily take a substantial period of time to get ready for their intended use. Capital work in progress includes the cost of fixed assets that are not yet ready for their intended use. Intangible assets, if any, are recorded at the consideration paid for acquisition of such assets and are carried at cost less accumulated amortization and impairment.

Change in estimate and reclassification of Property, Plant and Equipment.

During the year ended 31 March 2025 the Company completed a technical review of its Hydro Power infrastructure assets. Based on this review, items previously classified as "Hydro Power Generation Plant" (Rs.3,80,351), "Water Distribution Plant" (Rs.4380) and "Electrical Installation" (Rs.24,633) have been reclassified to "Hydraulic Works, Pipelines And Sluices" respectively in accordance with AS10 - Property, Plant and Equipment.

As part of the same review, management revised the useful lives of these components. The revision represents a change in accounting estimate and has been accounted for prospectively in accordance with AS 5 - Net Profit or Loss for the period, prior period items and changes in Accounting Policies.

Financial effect on the current period:

The change in estimate reduced depreciation expense for the year by Rs.16005/-, thereby increasing profit before tax by the same amount and increasing the carrying amount of Property, Plant and Equipment as at 31 March 2025 by Rs.16005/-.

Future Periods:

The future impact of this change cannot be determined reliably at present because it will depend on actual usage patterns and the outcome of any further technical evaluations.

Management believes the revised classification and depreciation rates provide a more faithful representation of the Company's hydro power assets.

1.4

**Depreciation**

The company depreciates its assets on Straight line method at the rates and in the manner prescribed under part "C" of Schedule II of the Companies Act 2013



SMT.K.BINUMOL  
CHAIRPERSON cum MD



CS. ANAGHA LAKSHMY P.B  
COMPANY SECRETARY



SRI.C.K.CHAMUNNI  
DIRECTOR



1.5

**Employee Benefits**

Short Term benefits are recognized as an expense at the undiscounted amount in the statement of Profit and Loss of the year in which related service is rendered. Retirement benefits in form of gratuity, leave encashment etc. will be accounted for on accrual basis. The company has not incurred any liabilities in this respect till the end of the year. Provisions of Employees' Provident Fund and Miscellaneous Provisions Act and Payment of gratuity act are not applicable to the company. However, there is no liability accrued in this respect as on the end of the financial year.

1.6

**Inventories**

All trading goods are valued at lower of cost and net realizable value. Cost of inventories is determined on first in first out basis. Scrap is valued at net realizable value. Net realizable value is the estimated selling price in the ordinary course of business.

1.7

**Revenue Recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

**Sale of Goods**

Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on delivery of the goods. The company collects sales taxes and value added taxes (VAT) on behalf of the government and, therefore, these are not economic benefits flowing to the company. Hence, they are excluded from the revenue.


**Income from Job Work/Services**

Revenue from Job work/ Services is recognized when the contractual obligation is fulfilled and goods/services are delivered to the contractee.

**Interest**

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable rate of interest. Interest income is included under the head "Other Income" in the statement of profit and loss.

  
SMT.K.BINUMOL  
CHAIRPERSON cum MD

  
CS. ANAGHA LAKSHMY P.B  
COMPANY SECRETARY

  
SRI.C.K.CHAMUNNI  
DIRECTOR



1.8

**Provisions and Contingent Liabilities**

There are no related party transactions during the year.

1.9

**Cash Flow Statement**

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

  
SMT.K.BINUMOL  
CHAIRPERSON cum MD

  
CS. ANAGHA LAKSHMY P.B  
COMPANY SECRETARY

  
SRI.C.K.CHAMUNNI  
DIRECTOR



**PALAKKAD SMALL HYDRO COMPANY LIMITED**

CIN NO.U40108KL1999PLC012749  
**M/S. PALAKKAD SMALL HYDRO COMPANY LIMITED**  
 District Panchayath Office Building, Civil Station, Palakkad-678001.  
 Notes 2 to 10 for the Balance Sheet

Note 2. Equity Share Capital		(Rs.)			
Particulars	As at 31st March, 2025		As at 31st March, 2024		
	No. of shares	Amount	No. of shares	Amount	
Authorized					
Equity shares of par value Rs 10/- each	15,000,000.00	150,000,000.00	15,000,000.00	150,000,000.00	
	15,000,000.00	150,000,000.00	15,000,000.00	150,000,000.00	
Issued, subscribed and fully paid up					
Equity shares of par value Rs 10/- each at the beginning of the year	12,760,586.00	127,605,860.00	12,524,387.00	125,243,870.00	
Changes during the year		-	236,199.00	2,361,990.00	
At the end of the year	12,760,586.00	127,605,860.00	12,760,586.00	127,605,860.00	

(a) Reconciliation of shares outstanding at the beginning & at the end of the reporting period				
Particulars	As at 31st March, 2025		As at 31st March, 2024	
	No. of shares	Amount	No. of shares	Amount
At the beginning of the period	-	-	-	-
Issued during the period	-	-	-	-
Outstanding at the end of the period	-	-	-	-

(b)	The Company has only one class of equity shares having a par value of Rs10/- per share. Each holder of equity shares is entitled to one vote per share. The holders of Equity Shares are entitled to receive dividends as declared from time to time. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.				
(c)	Shareholders holding more than 5 % of the equity shares in the Company				
	Name of shareholder	As at 31st March, 2025		As at 31st March, 2024	
		No. of shares held	% of holding	No. of shares held	% of holding
	District Panchayath, Palakkad	11,901,860.00	2,404.42	11,901,860.00	2,404.42
	Total	11,901,860.00	2,404.42	11,901,860.00	2,404.42
(d)	Shares hold by the promoters at the end of the year				
	Name of Promoters	As at 31st March, 2025		As at 31st March, 2024	
		No. of shares held	% of total shares	No. of shares held	% of total shares
		-	-	-	-
	Total	-	-	-	-

  
**SMT.K.BINUMOL**  
 CHAIRPERSON cum MD

  
**CS. ANAGHA LAKSHMY P.B**  
 COMPANY SECRETARY

  
**SRI.C.K.CHAMUNNI**  
 DIRECTOR

Contd.....2



PALAKKAD SMALL HYDRO COMPANY LIMITED

Note 3. Surplus				(Rs.)	
Particulars		As at 31st March, 2025		As at 31st March, 2024	
(a)	General reserve/Capital Reserve				
	Balance as per last account	-	-	-	-
	Add: Transfer from Retained earnings	-	-	-	-
	Share Premium Reserve 236199 shares Rs.8.77	2,071,465.00	2,071,465.00	2,071,465.00	2,071,465.00
(b)	Retained earnings				
	Balance as per Last Account	171,152,659.03		158,056,924.33	
	Excess Dividend adjusted	24.00			
	Add : Surplus as per Statement of Profit and Loss	19,806,195.80		16,923,934.70	
	Other Comprehensive Income(net of tax)	-		-	
	Amount available for appropriation	190,958,878.83		174,980,859.03	
	Less : Appropriations:				
	Proposed Dividend on equity shares	3,922,362.00		3,828,200.00	
	Tax on dividend	-		-	
	Transfer to general reserve	-		-	
	Balance at the end of the year		187,036,496.83		171,152,659.03
(c)	Other Comprehensive Income (OCI)				
	Balance as per Last Account	-		-	
	Add: Other comprehensive income for the year	-		-	
	Less: Transfer to retained earnings	-		-	
	Total Reserve & Surplus		189,107,961.83		173,224,124.03
Note 4. Share Application Money Pending Allotments (Rs.)					
Particulars		As at 31st March, 2025		As at 31st March, 2024	
	Opening Balance	16.00		19.00	
	Add:	-		-	
	Less:		16.00	(3.00)	16.00
	Closing Balance		16.00		16.00
Note 5. Deferred Tax Liability					
Particulars		As at 31st March, 2025		As at 31st March, 2024	
	Tax effect of items constituting deferred tax	-	-	-	-
	Total		-		-
Note 6. Other Long Term Liabilities					
Particulars		As at 31st March, 2025		As at 31st March, 2024	
	Other Liabilities		-		-
	Total		-		-

  
SMT. K. BINUMOL  
CHAIRPERSON cum MD

  
C.S. ANAGHA LAKSHMY P.D  
COMPANY SECRETARY

  
SRI C. K. CHAMLINI  
DIRECTOR

Contd.....3



Note 7. Short Term Borrowings					
Particulars		As at 31st March, 2025		As at 31st March, 2024	
<b>Secured / Unsecured</b>					
(a)	Loans repayable on demand:				
	From Banks	-	-	-	-
	From Other Parties	-	-	-	-
(b)	Loans & Advances from Related Parties				
	Palakkad District Panchayath	-	-	-	-
	Palakkad Block Panchayath	-	-	-	-
(c)	Deposits				
	EMD Aravindhakshan	12,435.00		705.00	
	EMD Arvee Associates PMHP	25,000.00		25,000.00	
	EMD Ramesh	6,780.00		-	
	EMD Sandeep	962.00		840.00	
	EMD Joshy k Jose	-		750.00	
	EMD Received Ranjith	601.00		-	
	EMD Vignesh Metal Process	26,075.00		26,075.00	
	Security Deposit JP Hydro	29,000.00		29,000.00	
	Security Deposit NCPL	3,012,000.00		3,012,000.00	
	Security Deposit Vignesh Metal Process	57,000.00	3,169,853.00	57,000.00	3,151,370.00
(d)	Current Maturities of Long Term Borrowings	-		-	
(e)	Other Loans & Advances (specify nature)	-		-	
	<b>Total</b>		<b>3,169,853.00</b>		<b>3,151,370.00</b>
<b>Note 8. Trade Payables</b>					
Particulars		As at 31st March, 2025		As at 31st March, 2024	
<b>Trade Payables for Goods</b>					
(a)	Outstanding dues of micro enterprises and small enterprises	-		-	
(b)	Outstanding dues of creditors other than micro enterprises and small enterprises	-		-	
<b>Trade Payables for Services</b>					
(a)	Outstanding dues of micro enterprises and small enterprises	-		-	
(b)	Outstanding dues of creditors other than micro enterprises and small enterprises	2,026,160.00	2,026,160.00	2,026,160.00	2,026,160.00
	<b>Total</b>		<b>2,026,160.00</b>		<b>2,026,160.00</b>

  
SMT.K.BINUMOL  
CHAIRPERSON cum MD

  
CS. ANAGHA LAKSHMY P.B  
COMPANY SECRETARY

  
SRI.C.K.CHAMUNNI  
DIRECTOR



Contd.....4

PALAKKAD SMALL HYDRO COMPANY LIMITED

Trade Payables Ageing Schedules (Outstanding for following periods from due date of payments)				
Particulars	As at 31st March, 2025		As at 31st March, 2024	
Disputed / Undisputed				
<b>Micro &amp; Small Enterprise</b>				
Not Yet Due	-		-	
Less Than 1 Year	-		-	
i- 2 Year	-		-	
2- 3 Year	-		-	
More Than 3 Year	-	-	-	-
STEEL INDUSTRIALS KERALA LTD	-		-	
C G Power Stuke Programming	140,400.00		140,400.00	
Design Charge	1,032,602.00		1,032,602.00	
Duplex Filter	14,850.00		14,850.00	
Electrical Inspection Charge	88,028.00		88,028.00	
Erection Mechanical	500,000.00		500,000.00	
Generator Loading Charge	63,250.00		63,250.00	
Governing System	44,787.00		44,787.00	
Joshy	14,685.00		14,685.00	
Painting Charge	15,950.00		15,950.00	
Spherical Valve	100,000.00		100,000.00	
Transformer	1,131.00		1,131.00	
Tufflon, SS Rode etc.	10,477.00	2,026,160.00	10,477.00	2,026,160.00
<b>Others</b>				
Not Yet Due	-		-	
Less Than 1 Year	-		-	
1- 2 Year	-		-	
2- 3 Year	-		-	
More Than 3 Year	-	-	-	-
<b>Total</b>		<b>2,026,160.00</b>		<b>2,026,160.00</b>
<b>Note 9. Other Current Liabilities</b>				
Particulars	As at 31st March, 2025		As at 31st March, 2024	
(a) Current Maturities Of Long Term Debts	-		-	
(b) Current Maturities Of Finance Lease Obligations	-		-	
(c) Interest Accrued but not due on borrowings	-		-	
(d) Interest Accrued and due on borrowings	-		-	
(e) Income Received in Advance	-		-	
(f) Unpaid Dividends	3,922,362.00		3,928,200.00	
(g) Application money received for allotment of securities and due for refund and interest accrued thereon	-		-	
(h) Unpaid matured deposits and interest accrued thereon	-		-	
(i) Unpaid Matured debentures and interest accrued thereon	-		-	

  
SMT.K.BINUMOL  
CHAIRPERSON cum MD

  
CS. ANAGHA LAKSHMY P.B  
COMPANY SECRETARY

  
SRI.C.K.CHAMUNNI  
DIRECTOR

Contd.....5



(j)	Others Payables (specify nature)	-	-	-
	Fitwell Power Projects Pvt. Ltd	3,922,450.00	-	-
	Medical Expenses Payable Arun	23,866.00	-	-
	Medical Expenses Payable Midhun George	1,921.00	-	-
	Medical Expenses Payable Rajesh	26,806.00	-	-
	Medical Expenses Payable Ramakrishnan	15,007.00	-	-
	Medical Expenses Payable Santhosh	8,500.00	-	-
	State Bank of India, Civil Station, Palakkad (Suspense)	7,889.00	7,029.00	-
	Penalty @0.5%, NCPL, Civil work	83,438.00	83,436.00	-
	Retention Amount collected JP Hydro	35,351.00	-	-
	Retention Amount collected NCPL Civil work	1,517,278.00	1,517,278.00	-
	Retention Amount collected Pan Pacific Civil work	1,294,635.00	186,075.00	-
	Retention Amount collected Vignesh Meetal Process	113,902.00	113,902.00	-
	Retention Amount collected Ramesh T.R	82,312.00	11,055,337.00	5,789,077.00
	<b>Total</b>		<b>11,055,337.00</b>	<b>5,789,077.00</b>

Note 10. Short Term Provisions

Particulars	As at 31st March, 2025	As at 31st March, 2024
Provision for Income Tax	9,925,694.00	
Ramesh T.R	5,250.00	
Rajan TNEB	10,000.00	
Ranjith T R	47,848.00	
Rebate Payable KSEB	9,886.00	
D Mudhra	6,900.00	
E L Power Transformers	-	121,328.00
G M Associates	1,202.00	2,605.00
J P Hydro Power Sales & Service	172,257.00	40,585.00
Kannan Associates	2,000.00	1,000.00
Vajra Rubber Products	-	364,604.00
Pan Pacific Engineering Services Pvt. Ltd.,	-	1,760,156.00
Power Best Electricals	980.00	980.00
S.Ramachandran	980.00	2,500.00
Sandeep	-	44,500.00
Audit Fee Payable	40,000.00	30,000.00
CGST Payable MSHP	105.50	391.10
Consultancy Charge Payable (IRTC)	73,278.00	219,834.00
EPF Payable MSHP	130,925.00	109,371.00
EPF Payable PMHP	14,748.00	12,928.00
ESI Payable MSHP	425.00	961.00
ESI Payable PMHP	826.00	701.00
GST on TDS MSHP	888.00	20,172.00
GST on TDS PMHP	148,106.00	-
KVV Consultancy (IT Filing)	10,000.00	10,000.00
Prasad Mathew, CE, PSHC	-	1,418.00
SGST Payable MSHP	105.50	391.10
SRK Fuels PMHP	17,050.00	23,281.00
SRK Fuels MSHP	7,046.00	12,359.00
SRK Fuels MSHP (DG SET)	-	3,274.00
TDS Payable MSHP	395.00	251.00
Telephone Charge Payable	1,286.00	10,627,981.00
<b>Total</b>		<b>10,627,981.00</b>

SMT.K.BINUMOL  
CHAIRPERSON cum MD

CS. ANAGHA LAKSHMY P.B  
COMPANY SECRETARY

SRI.C.K.CHAMUNNI  
DIRECTOR

5





PALAKKAD SMALL HYDRO COMPANY LIMITED

CIN NO.U40108KL1999PLC012749

M/S. PALAKKAD SMALL HYDRO COMPANY LIMITED, District Panchayath Office Building,Civil

Notes 13 to 20 for the Balance Sheet

Note 13. Capital Work In Progress						
Particulars		As at 31st March, 2025		As at 31st March, 2024		
<b>Projects Work In Progress</b>						
Civil Work	- less than 6 months	9,131,958.00		3,955,848.00		
	- 1 year to 2 years	11,177,516.00		5,032,777.00		
	- 2 year to 3 years	-				
	- More than 3 years	12,871,116.00	33,180,590.00	12,871,116.00		21,859,741.00
EOT Crane		3,050,400.00				
Erection of EOT Crane		413,000.00				
Generator 2 Nos PMHP		6,653,600.00				
Transformer 110 Kva		248,905.00				
Transformer 750kva Power 2 Nos.		3,135,400.00				
Turbine 2 Nos PMHP		9,639,000.00				
Penstock Pipe		1,130,865.00		1,130,865.00		
Purchase of Land		14,083,598.00		14,083,598.00		
Purchase of Building		899,126.00		899,126.00		
Chair		6,600.00		6,600.00		
Level Field Book		2,943.00		2,943.00		
Almirah		6,000.00	39,269,437.00	6,000.00		16,129,132.00
<b>Projects Temporarily Suspended</b>						
	- less than 6 months					
	- 1 year to 2 years	-		-		
	- 2 year to 3 years	-		-		
	- More than 3 years	-		-		
	<b>Total</b>		<b>72,460,027.00</b>		<b>37,988,873.00</b>	
<b>Note 14. Non-Current Investments</b>						
Particulars		Face value	Number of Shares/units	As at 31st March, 2025	Number of shares / units	As at 31st March, 2024
Designated at fair value through profit or loss:						
(i)	Quoted					
	(a) In equity shares of Companies					
	Fully paid up :	-	-	-	-	-
	(b) In units of mutual fund					
(ii)	Unquoted					
	<b>Total</b>					
<b>Note 15. Other Non Current Assets</b>						
Particulars		As at 31st March, 2025		As at 31st March, 2024		
	Miscellaneous Expenditure					
1.00	Preliminary Expenses	15,970.00		19,963.00		
	Less: 20% w/off	3,194.00	12,776.00	3,993.00		15,970.00

  
SMT. K. BINJUMOL  
CHAIRPERSON cum MD

  
CS. ANAGHA LAKSHMY P.B  
COMPANY SECRETARY

  
SRI. C. K. CHAMUNNI  
DIRECTOR



Contd...2

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**PALAKKAD SMALL HYDRO COMPANY LIMITED**

<b>2.00</b>	<b>Pre-operative Expenses Palakkuzhi Project</b>				
	Advertisement Charges	-		45,780.00	
	Bolero Jeep Insurance KL-09AP4968	-		11,209.00	
	Bolero Jeep Maintenance KL-09AP4968	-		27,400.00	
	Bolero Jeep Maintenance KL-09AX7493	9,158.00			
	Bolero Jeep Mileage Test KL-09AP 4968	-		1,105.00	
	Borewell Charge	-		118,300.00	
	Borewell Survey Charge	-		1,935.00	
	Tree Cutting Charge PMHP	25,000.00		-	
	Cement Post	-		1,800.00	
	Consultancy Charge IRTC	879,336.00		879,336.00	
	Crance Charge PMHP	13,000.00		-	
	Diesel Jeep	149,370.00		59,464.00	
	Train , Bus & Food Consultant	3,883.00		-	
	Drawing Charge Y Piece PMHP	40,000.00		-	
	Electricity Charge	-		3,744.00	
	Encumbrance Certificate Charge	-		2,610.00	
	Entertainment Expenses	9,426.00		9,132.00	
	EPF Admin Charge	3,263.00		3,108.00	
	EPF Employer Contribution	82,545.00		77,398.00	
	ESI Employer Contribution	7,538.00		6,828.00	
	Erection of Ground Earthing Mat PMHP	47,200.00		-	
	Forest Afforestation Chaege DFO, Nenmara	-		3,319,737.00	
	Ground Earthing Mat 1 No PMHP	499,950.00		-	
	Labour Charge	4,500.00		1,500.00	
	Land Tax Village 1&2	1,587.00		1,587.00	
	Legal & Consulation Fee	-		20,000.00	
	Miscellaneous Expenses	290.00		-	
	Penstock Pipe Inspection Fee PMHP	41,178.00		-	
	Postage & Telephone	2,924.00		1,818.00	
	Printing & Stationery	5,015.00		2,520.00	
	Room Rent PMHP	9,047.00		-	
	Remittance of Seigniorage Rate of Misc Trees	53,509.00		-	
	Remittance of Seigniorage Rate Teak Tree	37,672.00		-	
	Repair & Maintenance PMHP	615.00		-	
	Salary Paid Basil Baby	228,776.00		253,664.00	
	Salary Paid Manaff	243,400.00		221,941.00	
	Salary Paid Sharon Sam	502,581.00		445,666.00	
	Salary Paid Dhanya Sibi	47,742.00		-	
	Travelling Expense	42,486.00		20,589.00	
	Tyre Purchase	-		29,000.00	
	Water Testing PMHP	944.00		-	
	<b>Total</b>	<b>2,991,935.00</b>		<b>5,567,171.00</b>	
	Previous Year Balance	18,967,246.00		13,416,617.00	
	<b>Total</b>	<b>21,959,181.00</b>		<b>18,983,788.00</b>	
	Less : Sale of Tender Form	-		16,542.00	-
	<b>Total</b>	<b>21,959,181.00</b>	<b>21,959,181.00</b>		<b>18,967,246.00</b>
<b>3.00</b>	<b>Pre-operative Expenses Tail Race Project</b>				
	Previous Year Balance	320,462.00	320,462.00	320,462.00	320,462.00

  
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DIRECTOR



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4.00	<b>Pre-operative Expenses Chempukatty Project</b>				
	Previous Year Balance	602,700.00	602,700.00	602,700.00	602,700.00
5.00	<b>Pre-operative Expenses Koodam Project</b>				
	Previous Year Balance	2,911,900.00	2,911,900.00	2,911,900.00	2,911,900.00
6.00	<b>Pre-operative Expenses Vattappara Project</b>				
	DPR Preparation Charge EMC	-	-	2,000,000.00	-
	Up Front Premium EMC	-	-	3,750,000.00	5,750,000.00
	Entertainment Expenses Vattappara Project	9,225.00	-	-	-
	Hollow Bricks	13,750.00	-	-	-
	Jungle Cleaning at Vattappara Project	29,131.00	-	-	-
	Labour Charge Vattappara Project	9,350.00	-	-	-
	Printing & Stationery LVSHP	1,720.00	-	-	-
	Survey & Drawing Charge Vattappara Project	47,200.00	-	-	-
	<b>Total</b>	<b>110,376.00</b>	-	-	-
	Previous Year Balance	5,750,000.00	-	-	-
	<b>Total</b>	<b>5,860,376.00</b>	-	-	-
	LESS: Sale of Tender Form LVSHEP	993.00	5,859,383.00	-	-
	<b>Total</b>		<b>31,666,402.00</b>		<b>28,568,278.00</b>
Note 16.	<b>Inventories</b>				
	<b>Particulars</b>	<b>As at 31st March, 2025</b>		<b>As at 31st March, 2024</b>	
	Raw materials	-	-	-	-
	Raw materials in transit	-	-	-	-
	Packing materials	-	-	-	-
	Work-in-progress	-	-	-	-
	Finished goods	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>(At lower of cost and net realizable value, unless stated otherwise)</b>				
Note 17.	<b>Trade Receivables</b>				
	<b>Particulars</b>	<b>As at 31st March, 2025</b>		<b>As at 31st March, 2024</b>	
	<b>Trade Receivables Outstanding from the due date of Payment</b>				
	Undisputed Trade Receivables -considered good	395,426.00	-	250,734.00	-
	Undisputed Trade Receivables -considered doubtful	-	-	-	-
	Disputed Trade Receivables -considered good	-	-	-	-
	Disputed Trade Receivables -considered doubtful	-	395,426.00	-	250,734.00
	<b>Total</b>	<b>395,426.00</b>	<b>395,426.00</b>	<b>250,734.00</b>	<b>250,734.00</b>
	<b>Trade Receivables Ageing Schedule (Outstanding for following periods from the due date of Payment)</b>				
	<b>Particulars</b>	<b>As at 31st March, 2025</b>		<b>As at 31st March, 2024</b>	
	<b>Disputed/Undisputed, Considered good/ doubtful</b>				
	Not Yet Due	-	-	-	-
	Less Than 6 Months (Chief Engineer, KSEB, TVM , Accounts Receivable -Sales)	395,426.00	-	250,374.00	-
	6 Months - 1 Year(Chief Eng., KSEB)	-	-	-	-
	1- 2 Year	-	-	-	-
	2- 3 Year	-	-	-	-
	More Than 3 Year	-	395,426.00	-	250,374.00
			<b>395,426.00</b>		<b>250,374.00</b>

  
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Contd..4



**PALAKKAD SMALL HYDRO COMPANY LIMITED**

Note 18.		Cash and Cash Equivalents			
Particulars		As at 31st March, 2025		As at 31st March, 2024	
	Balances with banks				
	District Treasury Palakkad T.P 1344		5,999.00		5,999.00
	SBI, Palakkad C/A. No.10733184172		4,907,567.57		20,953,189.07
	SBI, Palakkad Online C/A.No.67362029907		599,173.30		191,258.00
	SBI New C/A No.43395933038, Civil Station Br.		24.00		
	Cash on hand		2,373.96		4,114.16
	Total		5,515,137.83		21,154,560.23
Note 19.		Short Term Loans & Advances			
Particulars		As at 31st March, 2025		As at 31st March, 2024	
	From Banks(Accured Interest Receivable FD)		3,066,588.00		3,444,612.00
	FD 444 Days SBI 43430060225		10,000,000.00		
	FD 46 Day SBI 43912466669		5,000,000.00		
	FD 46 Days SBI 43912557274		5,000,000.00		
	FD SBI No.413669009011 46 DAYS		-		21,347,632.00
	FD Canara Bank 444 days		11,178,112.00		10,561,631.00
	FD SBI No.41826201670 1 year		53,494,907.00		50,000,000.00
	Eram Motors		442.00		1,176,471.00
	Up front Premium to Government (EMC Tail Race)		60,000.00		60,000.00
	Advance Land Purchase Biju Ebrahim		150,000.00		150,000.00
	Advance Land Purchase Mathew		157,950.00		157,950.00
	Advance Midhun George P		2,189.00		482.00
	Advance Prasad Mathew		5,000.00		5,000.00
	Advance Sharon Sam		5,000.00		1,605.00
	Advance Dynamic Automation & Seal (CBE)		4,385.00		
	Advance Kenil International		317,220.00		
	Advance Tax Paid		9,242,000.00		
	Advance Pan Pacific Engineering Services Pvt Ltd		1,305,000.00		
	KSEB Deposit		37,356.00		37,356.00
	NSDL security Deposit (Share Demat)		90,000.00		90,000.00
	Security Deposit Unlisted Public Company		10,000.00		10,000.00
	Salary Payable Anilkumar		180.00		
	Salary Payable Arun		180.00		
	Salary Payable Hareesh		180.00		
	Salary Payable Jyothi		180.00		
	Salary Payable Prakash		180.00		
	Salary Payable Rajesh		180.00		
	Salary Payable Ramakrishnan		180.00		
	Salary Payable Ramesh		180.00		
	Salary Payable Ranju		180.00		
	Salary Payable Santhosh		180.00		
	Telephone Deposit		4,601.00		4,601.00
			99,132,550.00		87,047,340.00
	Total		99,132,550.00		87,047,340.00
Note 20.		Other Current Assets			
Particulars		As at 31st March, 2025		As at 31st March, 2024	
	Aarvee Associates		11,800.00		11,800.00
	Total		11,800.00		11,800.00

  
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DIRECTOR

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CIN NO.U40108KL1999PLC012749  
**M/S. PALAKKAD SMALL HYDRO COMPANY LIMITED**  
 District Panchayath Office Building,Civil Station ,Palakkad-678001.  
**STATEMENT OF PROFIT AND LOSS STATEMENT FOR THE YEAR 31.03.2025**

	Particulars	Note No.	Figures at the end of current reporting Period 31.03.2025	Figures at the end of previous reporting Period 31.03.2024
I	Revenue from operation	21	42,893,345.00	33,430,391.00
II	Other Income	22	5,974,482.00	6,017,250.76
III	Sundry Balance w/back			-
III	Total Revenue ( I+II)		48,867,827.00	39,447,641.76
IV	Expenses			
	Cost of Material consumed		-	-
	Purchase of Stock in trade		-	-
	Changes in inventories		-	-
	Operating & Maintenance Cost	23	3,082,770.00	5,770,828.80
	Employee benefit expenses	24	8,202,636.70	6,464,517.00
	Finance Cost	25	-	-
	Depreciation	11	6,322,064.00	6,139,245.00
	Other Expenses	26	1,528,466.50	4,149,116.26
	Total Expenses		19,135,937.20	22,523,707.06
V	Profit/(Loss) before exceptional & extraordinary items and tax (III & IV)		29,731,889.80	16,923,934.70
VI	Exceptional Items		-	-
VII	Profit/(Loss) before extra ordinary items and tax (V-VI)		29,731,889.80	16,923,934.70
VIII	Extraordinary Items		-	-
IX	Profit before Tax (VII-VIII)		29,731,889.80	16,923,934.70
X	Less: Tax Expenses			
	(A) Current Tax		9,925,694.00	-
	(B) Deferred Tax		-	-
XI	Profit/(Loss)for the period from continuing operations (IX-X)		19,806,195.80	16,923,934.70
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expenses of discontinuing operations		-	-
XIV	Profit/(Loss)for the period from discontinuing operations(After Tax) (IX-X)		-	-
XV	Profit /(Loss) for the period (XI + XIV)		19,806,195.80	16,923,934.70
XVI	Earning per Equity Share			
	(1) Basic		-	-
	(2) Diluted		-	-

Place: Palakkad  
 Date: 3/7/25

  
 SMT.K.BINUMOL  
 CHAIRPERSON cum MD


  
 CS.ANAGHA LAKSHMY P.B  
 COMPANY SECRETARY

  
 SRI.C.K.CHAMMUNI  
 DIRECTOR

**AUDITOR'S REPORT**

(Vide my separate report of even date attached)

Place : Palakkad  
 Date : 03-07-2025

For K.V. VASUDEVAN & COMPANY  
 CHARTERED ACCOUNTANTS  
 FRN : 0275625  
  
 Prop: CA.K.V. VASUDEVAN, B.Com, F.C.A.  
 MRN : 200854  
 MANJILAS COMPLEX, MARKET ROAD, PALAKKAD-678014  
 UDIN : 25 200854 B/MNS KE 23 2 8

**PALAKKAD SMALL HYDRO COMPANY LIMITED**

CIN NO.U40108KL1999PLC012749  
**M/S. PALAKKAD SMALL HYDRO COMPANY LIMITED**  
 District Panchayath Office Building, Civil Station, Palakkad-678001.  
 Notes 21 to 26 for the P&L Account

	As on 31.03.2025	As on 31.03.2024
<b>NOTE ( 21 ) - REVENUE FROM OPERATIONS</b>		
Sale of Power	42,893,345.00	33,430,391.00
Total	42,893,345.00	33,430,391.00
<b>NOTE ( 22 ) (a) - OTHER INCOME</b>		
EMD forfeited Shiji	-	8,550.00
Interest Received from FD	2,287,978.00	2,160,245.00
Interest from - FD (Accrued)	3,066,588.00	3,444,612.00
Profit on sale of Jeep	-	138,739.00
Roundoff	-	2.76
Sale of e-Tender form	-	4,350.00
Sale of Tender form	4,016.00	4,202.00
Interest from TDS Refund	20,823.00	-
TDS Refund	595,077.00	256,550.00
Total	5,974,482.00	6,017,260.76
<b>NOTE ( 22 ) (b) SUNDRY BALANCEs W/BACK</b>		
	-	-
<b>TOTAL</b>	-	-
<b>NOTE ( 23 ) - OPERATION &amp; MAINTENANCE</b>		
100KVA Transformer 11kv Oil Leakage Arrest	14,750.00	-
250 Ams 11kv HV Insulator, Oil Seal & Gasket	10,266.00	-
50 Watt LED Module & Driver Service	5,097.00	-
Annaciotor	13,452.00	-
11 PIN Pla Relay with Base 230v	-	12,900.00
11 KV Oil Cooled CT-PT Unit	-	87,792.00
A C Service Charge	-	2,000.00
Aluminium Sheet & Labour Charge	-	27,029.00
AMC Electrical & Mechanical	-	40,585.00
Annual Maintenance Charges Electro Mechanical	548,829.00	184,412.00
Annual Maintenance Charges Electrical	-	146,822.00
Anchor Bolt	-	290.00
Broken Spring Pin Removal	65,490.00	-
Cable Wire, Coper, Electrical Items	1,207.00	-
Cleaner, Developer Etc	6,301.00	-
Chain Purchase	-	760.00
Check Meter	-	118,236.00
Circlip Remover	-	572.00
Cleaning Solution	-	472.00
Cootton Waste	3,355.00	4,190.00
CT/PT Commissioning Charge KSEB	11,569.00	-
D G Set Service & Maintenance Charge	7,266.00	-
Earth Fault Relay Testing & Commissioning	-	13,259.00
Electrical Inspection Charge	34,165.00	34,165.00
Extra Work MIV Unir 2	5,900.00	-
Factories & Boilers Renewal 2024-25 Fee	41,210.00	-
Filter Element Hydac	86,298.00	-
Fire Extinguisher Service & Refilling Charges	4,213.00	3,682.00
Fire & Machineris Insurance Paid	226,889.00	233,827.00
Freight Charge	100.00	1,500.00

  
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 DIRECTOR

Contd.....2



: 2 :		
Generator Diesel Charges	24,392.00	29,667.00
GI Hex Bolt, Nut Gland Rope Etc	3,124.00	-
Grass Cutting MSHP	47,848.00	-
Gland Rope 12mm	-	767.00
Hacksaw Frame Fixed & Oil Can	519.00	-
High Bay Light	1,180.00	-
Hydraulic Gear Pump	-	11,328.00
Installation , Testing & Commissioning Charge	29,500.00	-
Inductive Proximity Sensor, Jaybalaji	-	6,688.00
Intake Gate Seal Changing Work Etc	25,370.00	-
Initial Level of Silt	-	4,350.00
Jeep Rent	2,000.00	-
Labour Charge	42,303.00	78,880.00
Led Touch	-	1,430.00
Lightning Arrester	-	19,470.00
Lime Stone	-	300.00
Loss on sale of Battery charger	3,640.00	-
Masibus M K Process Indicator	17,905.00	-
Meter CT/PT Testing Fee	23,076.00	28,180.00
Module Box PVC Pipe etc	-	-
Motor Repair Charge	1,888.00	1,628.00
MS Flate	-	900.00
Nozzle Shaft Pin replacing	-	10,620.00
Nitrogen Gas Cylinder	-	3,200.00
Operation & Maintenance	-	4,275.00
Ordinary Knife	-	160.00
OPU Unit 2 Service Charge	7,500.00	-
Oring Cord Wire, Thread Locker Etc	444.00	-
Panel Board, Cable Wire, Electrical Items	38,598.00	-
Penstock Intake Gate Closing at Dam Etc	8,496.00	-
PTA Seal	-	6,294.00
PIN Bush Coupling (Vajra Rubbers)	-	364,604.00
Pressure Switch	8,921.00	-
Quantity Survey MSHP	16,520.00	-
Rebate @ 2.5% KSEB	1,078,603.00	-
Relay Testing KSEB	78,581.00	71,437.00
Replacing 11 Kv Braker Spring	2,950.00	-
Room Rent	1,500.00	-
Rent for Welding Set	-	700.00
Rent for Drill & Sandro	-	200.00
Resin Cast	-	98,201.00
Resin Cast Droop Current Transformer	-	33,536.00
Rope Glan	-	767.00
RTD Thermocouple	-	4,868.00
Rubber Seal	-	91,854.00
Runner Welder Inspection Fee	-	10,000.00
Safety Shoe & Helmat	-	2,891.00
Scour & Trash Rack Cleaning Charge	-	23,400.00
Se. Ection Switch L&T make	-	1,199.00
Self Protection Relay	-	29,736.00
Service Charge Fouress Engineering	27,140.00	-
Service Charge Unit 2 OPU Hydac	31,648.00	-
Service Charge (Dowel Pin Compliant Inspection )	-	15,000.00
Silicon Paste	-	380.00
Silt Intial Level Charge	8,000.00	-
Silt Removal to Weir	-	224,712.00
Soft Cloth	780.00	-

  
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Contd...3

: 3 :

Soldering Paint	1,400.00	-
Spare & Material	-	15,075.00
Spherical Valve Leakage Inspection Charge	10,000.00	-
Service Charge Hydac	-	827,180.00
Servicing & Testing Siemens Pannel	311,520.00	297,360.00
Servo Motor Seal Kit	65,632.00	-
Switch on Spring 11 Kv	34,220.00	-
Temporary Bridge	35,147.00	31,000.00
Transformer LV side Oil Leakage Arrest	-	11,623.00
Transformer Oil Filtration Charge	-	54,868.00
Turbine Runner Recondition Work	-	1,344,044.00
Turbine Oil	-	115,474.80
Turbo PIN & Copper Gasket	-	8,614.00
Utility Knife	-	200.00
Taxi Rent	2,500.00	-
TVS Hex Bolt, MP Spring Washer, HSS Drill	1,798.00	-
Welding of LAVT Panel Door & Painting	1,770.00	-
Weir Site Road Work	-	971,275.00
<b>Total</b>	<b>3,082,770.00</b>	<b>5,770,828.80</b>

<b>NOTE ( 24 ) - EMPLOYEE BENEFITS</b>		
Salary, Wages, Honorarium & Festival Allowance	7,264,094.00	6,464,517.00
EPF Administration Charge MSHP	28,632.00	-
EPF Employer Contribution MSHP	721,523.00	-
ESI Employer Contribution MSHP	5,658.00	-
Kerala Labour Welfare Fund Employer Contribution	2,102.70	-
Medical Reimbursement to Staff	180,827.00	-
<b>Total</b>	<b>8,202,636.70</b>	<b>6,464,517.00</b>

<b>NOTE ( 25 ) - FINANCE COSTS</b>		
Interest paid to NABARD Loan	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

<b>NOTE ( 26 ) - OTHER EXPENSES</b>		
Advertisement Charges	31,122.00	49,320.00
Audit fee	40,000.00	30,000.00
Annual Custody fee 2021-22 NSDL DEMAT	53,100.00	53,100.00
Bank Charge	1,917.50	1,917.50
Book Binding charge	-	7,080.00
Car Rent	-	1,000.00
Cleaning Charge	6,500.00	6,600.00
Computer & Printer Repair Charge	17,100.00	14,295.00
Contouring Survey at MSHP	-	16,520.00
Corporate Social Responsibility Contribution	-	36,000.00
Contribution of Nava Kerala Yathra	-	25,000.00
Demat Account	-	1,044.00
Diesel Jeep Charge	-	93,964.00
Directors Sitting Fee	9,500.00	16,500.00
D&C	6,900.00	4,800.00
E Filing Charges TDS, KVAT & ROC, EPF, ESI	47,040.00	53,040.00
Entertainment Expenses	38,326.00	67,418.00
EPF Administration Charge MSHP	-	26,112.00
EPF Employer Contribution MSHP	-	648,765.00
ESI Employer Contribution MSHP	-	4,514.00
Extra fee to GST	150.00	-

  
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DIRECTOR



Contd...4

: 4 :

Excess amount adjusted for accrual Interest Receivable	-	478,722.00
Factories & Boilers Licence fee	-	41,210.00
Fan	-	1,740.00
First Aid Box	-	601.00
Insurance Jeep KL09AP4968	11,154.00	-
Jeep Diesel KL_09AP4968 MSHP	62,564.00	-
Jeep Maintenance KL-09AP4968	66,424.00	-
Garden Hose	-	1,140.00
Grass cutting	-	101,140.00
Internet Installation charge	-	12,100.00
IGST Paid	-	202.28
Jeep Rent	-	2,000.00
Jeep Insurance	-	9,702.00
Jeep Repair & Maintenance	-	4,785.00
Lease Rent Paid to Forest	1,495.00	1,495.00
Loading Charge	-	50.00
Miscellaneous Expenses	6,646.00	10,424.00
Medical Reimbursement to Staff	-	220,568.00
Mobile Phone	-	1,902.00
News Paper & Periodicals & Sponser ship to Schools	6,000.00	5,600.00
NSDL Private Placement fee	-	1,475.00
Office Room Repair & Maintenance	-	35,400.00
Postage & Telephone	3,370.00	6,335.00
Preliminary Expenses w/off	3,194.00	3,993.00
Printer Maintenance Charge	12,172.00	-
Printing Charges	25,710.00	8,884.00
Printing & Stationery	31,326.00	40,165.00
Professional charges to Company Secretaries	55,000.00	71,500.00
Professional fee to PBL & co.,	29,500.00	53,100.00
Rebate to KSEB, TVN	-	839,186.00
Repair & Maintenance	2,860.00	3,180.00
R&TA ISIN	5,900.00	5,900.00
ROC Filing Charges	8,900.00	6,600.00
Room Rent	-	800.00
Stippent Paid to CS Trainee Aswathy V	-	36,750.00
Stippent Paid to CMA Trainee Karthik R	3,750.00	26,250.00
Share Valuation Report	-	37,500.00
Tube Chair	-	3,300.00
TCS Paid (Eram Motors Jeep Purchase)	10,101.00	-
TDS Paid KSEB, Bank FD etc.	578,359.00	594,077.48
Telephone charge	16,369.00	15,113.00
Travelling & Conveyance Expenses	19,306.00	8,806.00
Transporting Charge	-	1,650.00
Table	-	1,050.00
Tally Prime Installation Charge	9,558.00	4,956.00
Sponserhip Expenses	303,151.00	289,875.00
Web site Creation & Renewal fee	2,000.00	2,000.00
	1,528,466.50	4,149,116.26

NOTE : 27 Income Tax Expenses		
Current Tax	9,925,694.00	-
Total	9,925,694.00	-

  
SMT. K. BINUMOL  
CHAIRPERSON cum MD

  
CS. ANAGHA LAKSHMYP B  
COMPANY SECRETARY

  
SRI. C. K. CHAMUNNI  
DIRECTOR

Place : Palakkad  
Date : 31/3/25

AUDITOR'S REPORT

(Vide my separate report of even date attached)

Place : Palakkad  
Date : 03-07-2025

For K.V. VASUDEVAN & COMPANY  
CHARTERED ACCOUNTANTS  
FRN : 0775625  
  
Prop: CA. K.V. VASUDEVAN B.com, F.C.A.  
MRN : 200854  
MANILAS COMPLEX, MARKET ROAD, PALAKKAD-678010  
UDIN : 25200854 B M N S K E 232 8

PALAKKAD SMALL HYDRO COMPANY LIMITED

CIN NO. U40108KL1999PLC012749

PALAKKAD SMALL HYDRO COMPANY LIMITED				
CASH FLOW STATEMENT OR THE YEAR ENDED 31.03.2025				
Particulars	FOR THE YEAR ENDED 31.03.2025		FOR THE YEAR ENDED 31.03.2024	
	Amount	Amount	Amount	Amount
1) Cash Flow from Operating Activities:				
Profit/(Loss) before taxation		29,731,889.80		16,923,934.70
Adjusted for:				
Depreciation	6,322,064.00		6,139,245.00	
Finance Cost Interest Received	(2,287,978.00)		(2,160,245.00)	
Loss of Sale of Battery	3,640.00		-	
Profit on Sale of Jeep	-		(138,739.00)	
Preliminary Expenses W/off	3,194.00	4,040,920.00	3,993.00	3,844,254.00
Operating Profit before Working Capital Changes		33,772,809.80		20,768,188.70
Adjusted for:				
Increase in Trade Receivable	(144,692.00)		137,031.00	
Increase in Trade Payable			-	
Increase in Provision	7,843,100.80		2,339,108.20	
Increase in Loans & Advances	(12,066,727.00)		(9,162,765.00)	
Increase in Current Liability	5,266,260.00	897,941.80	4,183,361.00	(2,503,264.80)
Cash flow from operations				
Less: Income Tax Paid		9,925,694.00		
A) Net Cash generated from Operating Activities		24,746,057.60		18,264,923.90
2) Cash flows from Investing Activities :				
Purchase of Fixed Assets including capital advances	(1,187,628.00)		(94,034.00)	
Capital Work in progress	(37,559,278.00)	(38,746,906.00)	(15,252,484.00)	(15,346,518.00)
B) NET CASH USED IN INVESTING ACTIVITIES		(38,746,906.00)		(15,346,518.00)
3) CASH FLOW FROM FINANCING ACTIVITIES				
proceeds from issue of share capital				2,361,990.00
Increase in Securities Premium Reserve	24.00	24.00		2,071,465.00
Share Application Money Pending allotment				(3.00)
Repayment of long term borrowings				
Preliminary Expenses W/off		(3,194.00)		(3,993.00)
Final Dividend on Equity Shares		(3,922,382.00)		(3,828,200.00)
Profit on Sale of Jeep				138,739.00
Interest Received		2,287,978.00		2,160,245.00
C) Net cash used in Financing Activities		(1,637,574.00)		2,900,243.00
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)		(15,639,422.40)		5,818,648.90
CASH & CASH EQUIVALENTS in the beginning		21,154,560.23		15,335,911.33
CASH & CASH equivalents in the end		5,515,137.83		21,154,560.23

  
SMT.K.BINUMOL  
CHAIRPERSON cum MD

  
C.S.ANAGHA LAKSHMY P.B  
COMPANY SECRETARY

  
SRI.C.K.CHAMUNNI  
DIRECTOR



CIN NO.U40108KL1999PLC012749

**STATEMENT PURSUANT TO PART IV OF SCHEDULE VI OF THE COMPANY ACT, 2013  
BALANCE SHEET ABSTRACT & COMPANY'S GENERAL BUSINESS PROFILE**

**I REGISTRATION DETAILS**

Registration Number : U40108KL1999PLC 012749  
State Code : 09  
Balance Sheet date : 31-03-2025

**II CAPITAL RAISED DURING THE YEAR (Amount in Thousand)**

Public Issue : NIL  
Bonus Issue : NIL  
Rights Issue : NIL  
Private Placement

**III POSITION OF MOBILISATION & DEPLOYMENT OF FUNDS**

(Amount in Thousands)

<b>Total Liabilities</b>		<b>Total Assets</b>	
343,593.00		343,593.00	
<b>Sources of Funds</b>		<b>Application of Funds</b>	
Paid up Capital	316,714.00	Net Fixed Assets	134,422.00
Secured Loans	-	Current Assets	104,116.00
Current Liabilities	26,879.00	Other non-current Assets	105,055.00
	<u>343,593.00</u>		<u>343,593.00</u>

**IV PERFORMANCE OF THE COMPANY**

(Amount in thousands)

New Company (Not Applicable)

**V GENERIC NAME OF PRINCIPAL PRODUCT OF COMPANY (As Monetary Terms)**

<b>Item Code (ITC Code)</b>	<b>Product Description</b>
903039.18	Power Generation / Power supply

Place : Palakkad

Date: 31/3/25

  
SMT.K.BINUMOL  
CHAIRPERSON cum MD

  
C.S. ANAGHA LAKSHMY P.B  
COMPANY SECRETARY

  
SRI.C.K.CHAMUNNI  
DIRECTOR





## PALAKKAD SMALL HYDRO COMPANY LIMITED

(A Company Promoted by District Panchayat, Palakkad)

CIN No. U40108KL1999PLC012749. GST No.: 32AADCP2455J1ZJ

### DIRECTORS' REPORT

Dear Members

Your Directors are pleased to present the 27<sup>th</sup> Annual Report of the Company for the financial year ended 31<sup>st</sup> March, 2025. It is a great honor to present the 27<sup>th</sup> Annual Report of your Company, offering insights into the organization structure. It is both an honor and a privilege to lead our Company. India's power sector is undergoing one of the most rapid diversifications in the world shifting significantly from conventional to renewable sources such as water, wind, solar and other non-fossil fuel sources. Electricity demand in the Country has increased swiftly and is expected to grow further in the near future. To meet this rising demand, the supply will predominantly come from Renewable Sources. We sincerely hope that Palakkad Small Hydro Company Limited will continue to scale greater heights, contributing to India's energy sufficiency and efficiency.

#### 1. Financial Results

The Financial Results of your Company for the financial year ended 31<sup>st</sup> March 2025 is summarized below:

Particulars	31-03-2025	31-03-2024
Income From Operations	4,28,93,345.00	3,34,30,391.00
Other Income	5974482.00	6017250.76
Total Revenue	4,88,67,827	39,44,47,641.76
Profit Before Tax	2,97,31,889.80	1,69,23,934.70
Profit (Loss) after Tax	1,98,06,195.80	1,69,23,934.70
Appropriation	-	-
Proposed Dividend	39,22,382.00	38,28,176.00
Balance Carried to Balance sheet	1,58,83,813.75	1,30,95,758.70

Room No. 5, District Panchayat Building, Palakkad, Kerala - 678 001  
 pshcl@yahoo.com www.pshcl.co.in 0491 - 2505504, +91 85470 22932

## 2. State of Company's Affairs and Future Outlook

### A. 3MW Meenvallom Small Hydro Electric Project

As of 10th July 2025, the total units generated at the Meenvallom Power Project amounted to 8,00,43,180 units. For the FY 2023-24 alone, the generation was 6,864,320 units, resulting in revenue of ₹4,29,47,758 at a rate of ₹4.88 per kWh. The total units generated in the FY 2024-25 have increased compared to the previous year, primarily due to higher rainfall. Routine maintenance work at the Meenvallom project is conducted through an Annual Maintenance Contract (AMC). Any work not covered under routine maintenance is carried out by inviting quotations from experienced contractors.

During this period, the following works were completed:

- Leakage in the spherical valve has been repaired, as well as the bypass gate valve supplied by the contractor Kenil International as part of the original equipment manufacturer's (OEM) services.
- A temporary footbridge was constructed by Mr. Ramesh TR to facilitate the passage of Meenvallom SHEP employees across the Thuppanad stream, especially during floods.
- The service and refilling of fire extinguishers at the power station were completed by M/s Cochin Fire Tech.
- Routine jungle cutting near the powerhouse, weir area, and penstock area has been finalized.
- Silt and debris accumulated inside the Meenvallom reservoir were removed and deposited in the nearby forest area with written permission from the DFO Mannarkkad, thereby increasing the reservoir's storage capacity.
- Yearly routine servicing of the 11 KV VCB panels was conducted with M/s Siemens India Ltd. We also purchased and replaced the faulty CT-PT unit in the powerhouse.
- The AMC work was awarded to M/s JP Hydro through a competitive tender process.
- An application for the land to construct a bridge across the Thuppanad stream, adjacent to the powerhouse, is pending with the Forest Department.

As of July 10, 2025, the total electricity generation from the 3 MW Meenvallom Small Hydro Electric Project has exceeded 8 crore kWh. In the present financial year (2025-26), generation has reached 2,916,940 units, indicating a positive trend for future output.

**B. 1MW Palakkuzhy Mini Hydro Electric Project**

The electro-mechanical work for the 1 MW Palakkuzhy Project has been awarded to M/s Fitwell Power Projects Private Limited, Vadodara, Gujarat, and is currently in progress. They have completed the erection of the EOT crane, both turbines, and both spherical valves, as well as the generators inside the powerhouse. The alignment of the generators with the turbines is proceeding smoothly. The electrical contractor has also supplied the panel board, circuit breakers, and two 750 kVA transformers, along with an auxiliary transformer and two OPUs. The contract period for the electro-mechanical works of the Palakkuzhy MHEP has been extended until October 31, 2025.

The civil and hydro-mechanical works were stalled last year due to the termination of the contractor, M/s Nechupadam Constructions Private Limited. After re-tendering, the work was awarded to M/s Pan Pacific Engineering Services Private Limited, Ernakulam. The erection of the powerhouse is nearing completion, and work has commenced on the penstock route, low-pressure pipe route, and balance work at the weir location. Installation of the intake gate and transition is ongoing, with the contractor supplying a 600mm penstock. Work on saddle support at the excavated section and the anchor block is also in progress.

The company has obtained permission for cutting and removing trees in the forest area after receiving Stage II clearance from the regional office on January 15, 2024, for the diversion of 0.3 hectares of forest land required for the project. Civil and mechanical work deadlines have been extended to October 31, 2025, with a test run for the generators expected by September 20, 2025.

### C. 2.5MW Lower Vattapara Small Hydroelectric Project

PSHCL remains committed to identifying new hydroelectric projects for sustainable growth. The 2.5 MW Lower Vattapara Small Hydroelectric Project, located in Palakkayam Village under the Thachambarra Panchayat, is a run-of-river project with a gross head of 199 meters and a net head of 190 meters. It involves constructing a gravity weir and drawing a penstock via a right bank low-pressure pipeline (LPP).

After analyzing the project's feasibility, including year-round water availability, it has the potential to generate 8.3 million units of energy annually. The Board of Directors of PSHCL decided to give consent to take over the 2.5 MW Lower Vattapara Project in Palakkayam Village, under the Palakkad Jilla Panchayat.

During the Board of Directors meeting held on May 22, 2023, approval was granted to take over the project. We have also informed the Director of the Energy Management Centre (EMC) and the Honorable Minister of Electricity regarding our consent.

To further assess the project site, officers, directors of the company, and officials from the District Panchayat, Palakkad, conducted a site visit on June 30, 2023. Accompanied by Sri C. V. Kumar, Assistant Executive Engineer (Civil) from KSEBL, and technical assistant Sri Sibi, who conducted the initial survey for the verification of the Detailed Project Report (DPR), we found that the proposed weir and powerhouse site are accessible by vehicle. The convergence of two streams, Kallarpuzha and Cherupuzha, at the site ensures continuous water availability throughout the year.

The proposed penstock will be constructed through the right bank of the low-pressure pipeline, extending approximately 1.8 kilometers. At Pareethumukku, we must construct a forebay. The penstock, with a length of 600 meters and a 199-meter head, will reach the proposed powerhouse site at Kundenpotti. Generated power can

be evacuated through the 11 KV line located near the proposed powerhouse at Kundenpotti. After power generation, the water from the turbine will flow back into the same river via tailrace and reach the Kanjirapuzha Dam.

We have consulted with the KSEBL authorities and EMC, who confirmed that there are no forest lands in this area. Therefore, we can proceed with the negotiated land purchase by the LA Tahasildar from private landholders.

Taking over the 2.5 MW Lower Vattapara project will create significant growth prospects for the company in the future. The project was awarded to the Jilla Panchayat for execution via M/s PSHCL, as per the government order dated February 2, 2024, with specific conditions. PSHCL has fulfilled these conditions after remitting ₹20 lakh for the handover of the DPR prepared by EMC and the base value of ₹37.5 lakh demanded by EMC. Officially, EMC has handed over the Detailed Project Report and survey details prepared by M/s Landech and the DPR prepared by M/s Prestich. They have completed the survey and installed temporary boundary posts. Additionally, we have cleared the entire area except for the land of Sri Priyan, who has not agreed to the negotiable purchase.

We are now working on establishing the boundaries of landowners to purchase the necessary land, involving M/s Prestich and M/s Landech, who have prepared the DPR, through the Negotiable Purchase Committee.

We have submitted a letter to the government requesting the formation of a Negotiable Purchase Committee headed by the District Collector of Palakkad. Concurrently, the Secretary of the Jilla Panchayat has approached the government to approve the Board Meeting of the Palakkad Jilla Panchayat to allocate a share of Jilla Block and Gram Panchayat to M/s PSHCL and facilitate a loan with a 50:50 loan-equity ratio. The total project cost, as per the DPR, amounts to ₹28.5 crore. We have also made several follow up action with the Secretariat in Trivandrum for follow-up actions through the Honorable Minister for LSGD

**3. Change in Nature of Business, If any**

There were no changes in the nature of business during the financial year 2024-2025.

**4. Directors Responsibility Statement**

In accordance with the provisions of Section 134(5) of Companies Act 2013, we hereby state that-

- a. In the preparation of the annual accounts, the applicable accounting standards had been followed and there is no material departures.
- b. The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are responsible and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year of the profit and loss of the Company for that period.
- c. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- d. The directors had prepared the annual accounts on a going concern basis.
- e. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**5. Dividend**

Considering your company's financial position and to reward the shareholders, the Board of Directors of your company recommends a final dividend of Rs 0.30 per equity share on paid up share capital of face value of Rs. 10 to the members of the company.

**6. Amount Transferred to Reserves**

The company, after accounting Rs.39,22,382/- for the dividend payment, balance amount of Rs. 1,58,83,813.75 has been transferred to the surplus in the Statement of

Profit and Loss account. The transfer has been made from the net profit of the company, post consideration of the dividend distribution to shareholders.

**7. Changes In Share Capital**

During the financial year 2024-2025 the company has not made any rights issue, bonus issue, private placement, preferential allotment, ESOP, Sweat Equity or any other kinds of issues of securities.

Your Company also has not made any buy back of securities during the financial year under report. There were no transfer of securities during the financial year under report.

**8. Annual Return**

Pursuant to the provisions of Section 92(3) of the Companies Act, 2013 the Annual Return of the Company in the prescribed Form MGT-7 for the financial year 2024-2025, is available on the Company's website and can be accessed at the below link <http://www.pshcl.co.in/others.html>

**9. Website**

The Company maintains a functional website. The essential information about the company business operations, annual return, policies adopted, terms and conditions of appointment of Independent Directors are available on the company's website. Link of the same is given below.

<http://www.pshcl.co.in/others.html>

## 10. Details Of Directors and Key Managerial Personnel

### (a) Directors

The details of the directors as on 31<sup>st</sup> March 2025 are as follows:-

Name of the Director	Designation	Date of appointment
Thandayan Raman Ajayan	Director	01.10.2010
Ayyappan Ramakrishnan	Director	30.03.2009
Kalikayil Binumol	Managing Director	27.01.2021
Ayarakath Karakuni Moosa	Independent Director	23.09.2021
Reji Jose	Director	27.01.2021
Anitha George	Director	27.01.2021
Neethu	Director	29.01.2021
C K Chamunni	Director and CFO	27.01.2021
Salini Sukumaran	Director	27.01.2021
Mangodan Ramankutty	Director	06.09.2021
Manoj Jacob	Independent Director	23.09.2021
Thottupurath Chandrasekharamarar Girija	Nominee Director	28.01.2025

The Company has recorded the resignation of Nominee Director, Mr. Byju Kochuraman Kizhakkann and appointment of Ms. Thottupurath Chandrasekharamarar Girija as Nominee Director of the Company during the year under report.

### (b) Key Managerial Personnel

During the year under report, the following persons acted as the Key Managerial Personnel of the company:

1. Kalikayil Binumol – Chairperson Cum Managing Director
2. C.K.Chamunni – Director cum CFO
3. CS Anagha Lakshmy PB – Company Secretary

#### 11. Committees of the Board:

The Board of Directors constituted four committees namely, Audit Committee, Nomination and Remuneration committee, Corporate Social Responsibility Committee and Technical Committee as per the applicable provisions of the Companies Act, 2013. More information regarding the composition of committees is given below:

##### (a) Audit Committee

The Audit Committee of the Company is constituted in accordance with the provisions of Section 177 of the Companies Act, 2013, which consists of three directors, with the majority being independent directors.

The following are the composition of Audit Committee:

Name of the Director	Designation
1. C.K.Chamunni	Director Cum CFO (Chairman of the Committee)
2. Ayarakath Karakuni Moosa	Independent Director
3. Adv.Manoj Jacob	Independent Director

The Audit Committee of the company has met four times during the financial year 2024-25. The terms of reference of the audit committee as approved by the board of directors is placed on the website of the company.

**(b) Nomination and Remuneration Committee**

The Nomination and Remuneration Committee is constituted in accordance with the provisions of Section 178 of the Companies Act, 2013, consisting of three non-executive directors.

The following are the composition of the Nomination and Remuneration Committee:

Name of the Director	Designation
1. Salini Sukumaran	Director (Chairperson of the Committee)
2. Ayarakath Karakuni Moosa	Independent Director
3. Adv.Manoj Jacob	Independent Director

The Nomination and Remuneration Committee of the company met twice during the financial year 2024-25. The terms of reference of the Nomination and Remuneration Committee as approved by the board of directors is placed on the website of the company.

**Nomination and Remuneration Policy**

As required under section 134(e) company's policy on appointment and remuneration of directors including criteria for determining qualifications, positive attributes, independence of director and other matters provided under sub-section 3 of section 178 placed on the website of the company.

**(c) Corporate Social Responsibility Committee**

Your company is committed to empowering communities and creating sustainable livelihoods. Over the years, the Company has consistently invested in initiatives that help improve living conditions, promote social development, support rural

development projects etc. The board of directors of your company is highly committed to CSR activities and has constituted a Corporate Social Responsibility committee of the board for identification, selection, implementation and monitoring of CSR projects.

The following are the composition of the Corporate Social Responsibility Committee:

Name of the Director	Designation
1. Adv.Manoj Jacob	Independent Director (Chairperson of the Committee)
2. C.K.Chamunni	Director cum CFO
3. Salini Sukumaran	Director

**(d) Corporate Social Responsibility Policy**

Your company has developed and adopted a CSR policy on voluntary basis for undertaking and conducting CSR activities efficiently.

**(e) Technical Committee**

Your company has constituted a technical committee of the board to discuss and decide the technical issues at Meenvallom and Palakkuzhy Project sites.

The technical committee of the company consists of following directors:

Name of the Director	Designation
1. Ayyappan Ramakrishnan	Director (Chairman of the Committee)
2. Thandayan Raman Ajayan	Director
3. Byju kochuraman kizhakkan	Nominee Director

**12. Number of Board Meetings**

The Board of Directors of your company met four times during the period under review, on the following dates.

Sl. No.	Date of Board Meeting	Serial Number of Board Meeting
1.	27 <sup>th</sup> June, 2024	139
2.	05 <sup>th</sup> September, 2024	140
3.	13 <sup>th</sup> December, 2024	141
4.	28 <sup>th</sup> January, 2025	142

**13. Number Of General Meetings**

During the Financial Year 2024-2025, the Annual General Meeting of the company was held on 27.09.2024. Date and the number of members who attended the meeting are given below: -

Serial Number of Annual General Meeting	Date of Annual General Meeting	No. of members present at the meeting.
Twenty Sixth	Annual General Meeting held on 27 <sup>th</sup> September, 2024.	16

**14. Particulars of Loan, Guarantees and Investments under Section 186 of the Companies Act, 2013**

The company has not made any Investment, provided any guarantee or securities during the year under review. Hence compliance under section 186 of the Companies Act, 2013 is not required for the company.

**15. Statutory Auditors**

The Shareholders of the Company at its 26<sup>th</sup> Annual General Meeting appointed Mr. K.V.Vasudevan Chartered Accountant, K.V.Vasudevan and Company having office at Manjilas Complex, Market Road, Palakkad (Firm Registration No. 027562S.) as the Statutory Auditor of our Company in accordance with the provisions of the Companies Act, 2013, who shall hold the office for a period of five years from the conclusion of this Annual General Meeting till the conclusion of the Annual General Meeting to be held in connection with the financial year 31<sup>st</sup> March 2029.

**16. Reply to Auditor's Remarks:**

There were no qualifications, reservations or adverse remarks made by Statutory Auditors during the year under report.

**17. Reporting of Frauds by Auditors**

During the year under review, there were no frauds reported by the auditors of the company.

**18. Material Changes affecting the Financial Position of the Company**

- (a) There were no material changes and commitments affecting the financial position of the Company between the end of the financial year and the date of this Report.
- (b) There was no application made or proceeding pending against the Company under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year under review.

**19. Particulars Of Contracts or Arrangements with Related Parties**

The particulars of every contract or arrangement entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 shall be disclosed in Form No- AOC-2. However, there were no related party transactions during the financial year 2024-2025 falling under the ambit of section 188 of the Companies Act, 2013. **(Annexure – 1).**

**20. Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo**

The information pertaining to conservation of energy, technology absorption, foreign exchange Earnings and outgo as required under Section 134 (3) (m) of the Companies Act, 2013 read with rule 8(3) of the Companies (Accounts) Rules, 2014 is given in **Annexure - 2** and is attached to this Report.

**21. Details of Subsidiary, Joint Ventures and Associate Companies**

The Company does not have any Subsidiary or Joint Venture or Associate Company.

**22. Risk Management Policy**

The company's risk management policy provides a structured approach to identifying, assessing, and managing risks that could impact our operations and financial performance. The Board of Directors holds ultimate responsibility for overseeing the risk management policy and ensuring its alignment with the company's strategic goals. Our risk management policy adheres to all relevant laws, regulations, and industry standards. We are committed to maintaining high standards of compliance to safeguard our business and stakeholders. Palakkad Small Hydro Company Limited recognizes that it is exposed to a number of uncertainties, which is inherent to the power sector. The volatility of the power sector affects the financial and non-financial results of the business.

To increase confidence in the achievement of organization's objectives, NHPC has developed Risk Management Policy to remain a competitive and sustainable organization and enhance its operational effectiveness.

**23. Details of Significant & Material Orders Passed by the Regulators or Courts or Tribunal.**

During the financial year, the Company has not received any significant or material orders passed by any court, tribunal, or regulatory authority that would impact the going concern status of the Company or its future operations under review.

**24. Deposits**

The company has neither accepted nor renewed any deposits during the year under review.

**25. Disclosure under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013.**

Your company has constituted Internal Complaints Committee in line with the provisions of Sexual Harassment of women at workplace (Prevention, Prohibition and Redressal) Act, 2013.

The committee comprises of one presiding officer, two members amongst the employees committed to the cause of women and having experience in social work or having legal knowledge and one external member from associations committed to the cause of women as given below.

Name of the Director	Designation
1. Ms.Kalikayil Binumol	Director (Chairperson of the Committee)
2. Mr.Ayyappan Ramakrishnan	Director
3. CS.Anagha Lakshmy.P.B	Company Secretary
4. Ms.Subaida Ishaq	Secretary, AIDWA (External Member)

Report on cases received under Sexual Harassment of women at workplace (Prevention, Prohibition and Redressal) Act, 2013:

During the financial year 2024-25, there were no cases received or reported under the provisions of Sexual Harassment of women at workplace (Prevention, Prohibition and Redressal) Act, 2013.

**26. Internal Financial Control**

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation were observed.

**27. Cost Audit**

The provision of Cost Audit as per Section 148 is not applicable on the Company.

**28. Compliance of Secretarial Standards**

The Directors have devised proper systems to ensure compliance with the all the applicable provisions of Secretarial Standards and such systems are adequate and operating effectively.

**29. Reduction of share capital**

During the financial year, the Company did not undertake any reduction of share capital. The share capital structure of the Company has remained unchanged, with no reduction or alteration in the issued, subscribed, and paid-up share capital.

**30. Investor Education and Protection Fund (IEPF)**

There were no instances of transfer/s to the IEPF during the financial year under report.

**31. Acknowledgement**

Your directors gratefully acknowledge the support and co-operation extended to your Company by all the employees, shareholders, consultants and agencies including government companies/department and other parties for their sincere

service. Finally, the Board expresses its gratitude to the members for their continued trust, co-operation and support.

For PALAKKAD SMALL HYDRO COMPANY LIMITED



Kalikayil Binumol  
Managing Director  
DIN: 09044825



Choorkunnu Kuppan Chamunni  
Director cum Chief Financial Officer  
DIN: 09055285

Date:  
Place:

**ANNEXURE 1****Form No. AOC - 2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

**1. Details of contracts or arrangements or transactions not at arm's length basis - NIL**

- (a) Name(s) of the related party and nature of relationship - NIL
- (b) Nature of contracts/arrangements/transactions -NIL
- (c) Duration of the contracts / arrangements/transactions -NIL
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any -NIL
- (e) Justification for entering into such contracts or arrangements or transactions -NIL
- (f) Date(s) of approval by the Board -NIL
- (g) Amount paid as advances, if any: -NIL
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188 -NIL

**2. Details of material contracts or arrangement or transactions at arm's length basis - NIL**

- (a) Name(s) of the related party and nature of relationship -NIL
- (b) Nature of contracts/arrangements/transactions -NIL
- (c) Duration of the contracts / arrangements/transactions -NIL

(d) Salient terms of the contracts or arrangements or transactions including the value, if

any: -NIL

(e) Date(s) of approval by the Board, if any: -NIL

(f) Amount paid as advances, if any: -NIL

For PALAKKAD SMALL HYDRO COMPANY LIMITED



Kalikayil Binumol  
Managing Director  
DIN: 09044825



Choorkunnu Kuppan Chamunni  
Director cum Chief Financial Officer  
DIN: 09055285

Date:

Place:

ANNEXURE 2

**Information under Section 134(3) of the Companies Act, 2013 read with rule 8(3) the Companies (Accounts) Rule, 2014 and forming part of the Report of the Director**

- A. Conservation of energy-
- (i) The steps taken or impact on conservation of energy: NIL
  - (ii) The steps taken by the Company for utilizing alternate source of energy: NIL
  - (iii) The capital investment on energy conservation equipment's: NIL
- B. Technology absorption-
- (i) The efforts made towards technology absorption: NIL
  - (ii) The benefits derived like product improvement, cost reduction, product development or import substitution: NIL
  - (iii) In case of important technology (imported during the last three years reckoned from the beginning of the financial year.) - NIL
  - (iv) The expenditure incurred on Research and Development: NIL
- C. Foreign exchange earnings and Outgo:
- As there were no exports and imports in the Company, Foreign exchange earnings and outgo are NIL.

**For PALAKKAD SMALL HYDRO COMPANY LIMITED**

**Kalikayil Binumol**  
Managing Director  
DIN: 09044825

**Choorkunnu Kuppan Chamunni**  
Director cum Chief Financial Officer  
DIN: 09055285

Date:  
Place:



**PALAKKAD SMALL HYDRO COMPANY LIMITED**

(A Company Promoted by District Panchayat, Palakkad)

CIN No. U40108KL1999PLC012749. GST No.: 32AADCP2455J1ZJ

**LIST OF SHAREHOLDERS AS ON 31.03.2024**


PARTICULARS	NO. OF SHARES HELD	AMOUNT
<b>MEENVALLOM SHEP</b>		
DISTRICT PANCHAYAT, PALAKKAD	7338754	7,33,87,540
<b>BLOCK PANCHAYATH (MEENVALLOM)</b>		
1 SREEKRISHNAPURAM BLOCK	10000	1,00,000
2 PATTAMBI BLOCK PANCHAYAT,	60000	6,00,000
3 PALAKKAD BLOCK PANCHAYAT,	32500	3,25,000
4 ALATHUR BLOCK PANCHAYAT,	10000	1,00,000
5 OTTAPALAM BLOCK PANCHAYATH	10000	1,00,000
6 MANNARKKAD BLOCK PANCHAYATH	20000	2,00,000
7 KUZHALMANNAM BLOCK PANCHAYATH	25000	2,50,000
	<b>167500</b>	<b>16,75,000</b>
<b>GRAMA PANCHAYATH SHARES (MEENVALLOM)</b>		
1 VANDAZHI GRAMA PANCHAYAT,	10000	1,00,000
2 ELAVANCHERRY GRAMA PANCHAYAT,	10000	1,00,000
3 VANIYAMKULAM GRAMA PANCHAYAT,	30000	3,00,000
4 NALLEPILLI GRAMA PANCHAYAT,	10000	1,00,000
5 ELAPPULLY GRAMA PANCHAYAT,	10000	1,00,000
6 KARIMBA GRAMA PANCHAYAT,	10000	1,00,000
7 VILAYUR GRAMA PANCHAYAT,	10000	1,00,000
8 KARAKURISSI GRAMA PANCHAYAT,	10000	1,00,000
9 THACHAMPARA GRAMA PANCHAYAT,	10000	1,00,000
10 KONGAD GRAMA PANCHAYAT,	10000	1,00,000
11 ERIMAYUR GRAMA PANCHAYAT,	10000	1,00,000
12 MUNDUR GRAMA PANCHAYAT,	10000	1,00,000
13 AKATHETHARA GRAMA PANCHAYATH	10000	1,00,000
14 PUDUR GRAMA PANCHAYATH	10000	1,00,000
15 POLPULLY GRAMA PANCHAYATH	12733	1,27,330
16 MALAMPUZHA GRAMA PANCHAYATH	25320	2,53,200
	<b>198053</b>	<b>19,80,530</b>
<b>PALAKUZHI MHEP</b>		

Room No. 5, District Panchayat Building, Palakkad, Kerala - 678 001  
 pshcl@yahoo.com www.pshcl.co.in 0491 - 2505504, +91 85470 22932

	DISTRICT PANCHAYAT,PALAKKAD	4563106	4,56,31,060
	<b>BLOCK PANCHAYATH (PALAKKUZHI)</b>		
1	ALATHUR BLOCK PANCHAYAT	330000	33,00,000
2	NEMMARA BLOCK PANCHAYATH	100000	10,00,000
3	PALAKKAD BLOCK PANCHAYAT	23093	2,30,930
		453093	45,30,930
	<b>GRAMA PANCHAYATH SHARES (PALAKKUZHI)</b>		
1	VANDAZHI GRAMA PANCHAYAT	20000	2,00,000
2	KIZHAKKENCHERRY GRAMA PANCHAYATH	20000	2,00,000
		40000	4,00,000
	<b>INDIVIDUALS</b>		
1	K BINUMOL	10	100
2	C K CHAMUNNI	10	100
3	SUDHAKARAN	10	100
4	SALINI SUKUMARAN	10	100
5	ANITHA GEORGE	10	100
6	SABHIRA A	10	100
7	ACHUTHAN C	10	100
8	RADHAKRISHANAN	10	100
		80	800
	<b>TOTAL</b>	<b>1,27,60,586</b>	<b>12,76,05,860</b>

*For and on behalf of Palakkad Small Hydro Company Limited*

  
Kalikayil Binumol  
Managing Director  
DIN - 09044825

  
CS. Pallaseena Balasubramanian  
Anagha Lakshmy  
Company Secretary  
Membership Number: 60270

Place: Palakkad  
Date: 03.07.2025

**PS Neeraj Vasudevan & Associates**  
Practicing Company Secretary

1st Floor, Classic Tower, Opp. Central Excise Office,  
Mettupalayam Street, Sultanpet, Palakkad - 678 001

Call : +91 9633368806, 0491 2500272  
E-mail : csneerajvasudevan@gmail.com

House No. 62, Anizham, Aiswarya Nagar,  
East Vennakkara, Nurani P.O, Palakkad-678 004

**Form No. MGT-8**

**[Pursuant to Section 92(2) of the Companies Act, 2013  
and rule 11(2) of Companies (Management and Administration) Rules, 2014]**

I have examined the registers, records and books and papers of **M/S. Palakkad Small Hydro Company Limited (CIN: U40108KL1999PLC012749)** (the Company) as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on 31<sup>st</sup> March, 2025. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the company, its officers and agents, I certify that:

- A. The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. During the aforesaid financial year, the Company has complied with provisions of the Act & Rules made there under in respect of the following:
- 1) The status of the company was a Public Company Limited by Shares (Active Compliant).
  - 2) All registers and records are properly maintained during the financial year under report. All the entries are made within the prescribed time during the financial year under report.
  - 3) The Company has filed forms and returns as stated in Annual Return to Registrar of Companies/other authorities as given in annexure-I.
  - 4) The Company has complied with the provisions of calling/ convening/ holding meetings of Board of Directors, Committee meetings and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings have been properly recorded in the Minutes Book/registers maintained for the purpose and the same have been signed. The Board of Directors met four (4) times during the financial year 2024-25 as follows: -
    - 27<sup>th</sup> June, 2024
    - 05<sup>th</sup> September, 2024
    - 13<sup>th</sup> December, 2024
    - 28<sup>th</sup> January, 2025



During the financial year under report, the Audit Committee met Four (4) times as follows;

- 24<sup>th</sup> June, 2024
- 29<sup>th</sup> August, 2024
- 10<sup>th</sup> December, 2024
- 24<sup>th</sup> January, 2025

During the financial year under report, the Nomination and Remuneration Committee met two (2) times as follows;

- 29<sup>th</sup> August, 2024
- 10<sup>th</sup> December, 2024

During the financial year under report, the Corporate Social Responsibility Committee met once on;

- 10<sup>th</sup> December, 2024

During the financial year under report, the Technical Committee met three (3) times as follows;

- 15<sup>th</sup> June, 2024
- 10<sup>th</sup> December, 2024
- 25<sup>th</sup> January, 2025

During the financial year under report, One General Meeting was held as follows:

- Annual General Meeting – 27<sup>th</sup> day of September 2024.

5) There were no instances where the Company was required to close its Register of Members during the year under report.

6) As per the information provided, the Company has not given any advances or loans to its directors and/ or persons or firms or Companies referred in section 185 of the Act.

7) As per the information provided to us, the Company has not entered into any contracts/arrangements falling within the purview of Section 188 of the Act.

8) The company have not issued any Equity shares or other securities during the year under report. The Company did not undertake any buy back of its equity shares /reduction of share capital during the year under report. There was no transfer of equity shares during the financial year. There were no transmissions of securities during the financial year. The company dematerialised its securities. Hence, there were no instances of issuing physical shares certificates. There were no instances of issuing other security certificates also.

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9) There was no transaction necessitating the Company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.

10) As per the information provided to us, the Company has declared Final dividend of 3% per paid up capital of the Company during the Financial Year. The Company were opened a separate Bank Account to deposit the Dividend amount and dividend was transferred by the company to the members whose name appear on the Register of members on the Record Date.

11) The Company has complied with the provision relating to signing of audited financial statement as per the provisions of section 134 of the Act. The report of directors complies as per sub-sections (3), (4) and (5) of section 134.

12) The Company has recorded the resignation of Nominee Director, Mr. Byju Kochuraman Kizhakkan and appointment of Ms. Thottupurath Chandrasekharamarar Girija as Nominee Director of the Company during the year Under Report.

13) The Company had no instances requiring approvals of the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act.

14) The Company has not invited/accepted any deposits falling within the purview of Section 73 of the Act during the financial year.

15) The Company has not made any loans to any persons within the meaning of Section 186 of the Companies Act, 2013 and has also not given any guarantees/securities or made any investment within the meaning of the Section 186 of the Companies, Act, 2013.

16) During the year under scrutiny, the Company has not altered the Articles of Association and Memorandum of Association of the Company.

**For Neeraj Vasudevan & Associates  
Company Secretaries**



Neeraj Vasudevan  
Company Secretary in Practice  
Membership No. FCS 10614  
Certificate of Practice No. 18645



Place: Palakkad  
Date: 03-07-2025  
UDIN: F010614G000704604

Annexure I

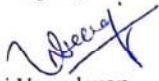
SL No.	Authority	Forms filed and Purpose	SRN	Whether filed within due date or not
1.	Ministry of Corporate Affairs (Registrar of Companies)	<b>AOC 4 XBRL</b> Form for filing XBRL document in respect of financial statement and other documents with the Registrar of Companies for the Year Ended 31.03.2024.	N03694502	Yes
2.	Ministry of Corporate Affairs (Registrar of Companies)	<b>MGT-7</b> Annual Return for the financial year 2023-24.	N09318254	Yes
3.	Ministry of Corporate Affairs (Registrar of Companies)	<b>DPT-3</b> Particulars of transactions by a company not considered as deposit as per rule 2 (1) (c) of the Companies	AA8733014	Yes
4.	Ministry of Corporate Affairs (Registrar of Companies)	<b>PAS 6</b> Reconciliation of Share Capital Audit Report (Half-yearly October, 2023 to March, 2024)	AA7450369	Yes
5.	Ministry of Corporate Affairs (Registrar of Companies)	<b>PAS 6</b> Reconciliation of Share Capital Audit Report (Half-yearly April, 2024 to September, 2024)	AB1411241	Yes
6.	Ministry of Corporate Affairs (Registrar of Companies)	<b>MGT 14</b> Filing of Board Resolution for Approval of Financial Statements	AB0584655	Yes

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7.	Ministry of Corporate Affairs (Registrar of Companies)	<b>DIR 12</b> Filing of Resignation of Nominee Director	AB0083351	Yes
8.	Ministry of Corporate Affairs (Registrar of Companies)	<b>DIR 12</b> Filing of Appointment of Nominee Director	AB2583611	Yes

**For Neeraj Vasudevan & Associates  
Company Secretaries**

  
Neeraj Vasudevan  
Company Secretary in Practice  
Membership No. FCS 10614  
Certificate of Practice No. 18645



Place: Palakkad  
Date: 03-07-2024  
UDIN: F010614G000704604  
Peer Reviewed Firm: Certificate Number 3621/2023